

## SINGAPORE PAINCARE HOLDINGS LIMITED

Company Registration No.:201843233N  
(Incorporated in the Republic of Singapore)

---

### CLARIFICATION ON ANNOUNCEMENT RELEASED ON SGXNET ON 27 AUGUST 2020

---

The Board of Directors (“**Board**”) of Singapore Paincare Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to paragraph 19 of the results announcement made by the Company on 27 August 2020 (the “**Announcement**”) in relation to the entering into a sale and purchase agreement to acquire the business and assets in respect of C.M.C. Wong Binjai Clinic.

Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement.

The Announcement states that the total cash consideration for the Acquisition is \$220,000 (“**Consideration**”), payable on completion of the Acquisition.

The Company wishes to clarify that an amount equivalent to the Consideration is paid as a refundable deposit (“**Deposit**”) to Dr. Wong Mei Chun today. On completion of the Acquisition, the Deposit shall be treated as payment towards the satisfaction of the Consideration.

By Order of the Board

Lee Mun Kam Bernard  
Executive Director and Chief Executive Officer

28 August 2020

---

Singapore Paincare Holdings Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 30 July 2020. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.