

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following change in the composition of the Board and relevant Board Committees with effect from 30 October 2024.

The Board wishes to announce that Mr. Tan Kok Hiang (“**Mr. Tan**”) will not be seeking re-election and will retain office until the conclusion of the forthcoming annual general meeting to be held on 30 October 2024 at 11 am. Accordingly, he will retire as an Independent Director of the Company and step down as the Non-Executive Chairman of the Board and Audit Committee, Member of Nominating Committee and Remuneration Committee respectively. Details of Mr. Tan’s cessation as required under Catalist Rule 704(6)(a) have been set out in a separate announcement via SGXNet. Please refer to the Company’s announcement dated 15 October 2024 with the title “Retirement of Independent Director” for more information.

The Board also wishes to announce that Mr. Koh Tien Gui will be re-designated as the Non-Executive Chairman of the Board following the retirement of Mr. Tan.

In view of the above, the composition of the Board and relevant Board Committees with effect from 30 October 2024 are as follows: -

Board of Directors

Mr. Koh Tien Gui	Independent Non-Executive Chairman
Mr. Aw Ming-Yao Marcus	Executive Director
Ms. Jean Tan	Independent Director

Audit Committee

Ms. Jean Tan	Independent Director
Mr. Koh Tien Gui	Independent Director

Nominating Committee

Mr. Koh Tien Gui	Chairman, Independent Director
Ms. Jean Tan	Independent Director

Remuneration Committee

Ms. Jean Tan	Chairwoman, Independent Director
Mr. Koh Tien Gui	Independent Director

The Nominating Committee is in the midst of sourcing for a suitable candidate to fill the vacancy so as to endeavor to fulfil the requirement of the Catalist Rule 704(7) and/or the Code of Corporate Governance, for

the Audit Committees to have a minimum of 3 members within two months, but in any case no later than three months.

The Company will update shareholders and make the announcement accordingly on any changes to the Board and Board Committees' composition in due course following the appointment of a suitable candidate.

BY ORDER OF THE BOARD

Ong Min'er
Financial Controller

15 October 2024

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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