FORISE INTERNATIONAL LIMITED
(Company No. 200804077W)
(Incorporated in Republic of Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON EARLIER ANNOUNCEMENTS

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to the earlier announcements dated 9 July 2021 on the Company's change of Financial Controllers (the "**Earlier Announcements**").

Unless otherwise defined, all capitalized terms herein shall have the meaning ascribed to them in the Earlier Announcements.

The Board would like to respond to the queries raised by the SGX-ST via RegCo Portal on 12 July 2021 as follows:

SGX-ST's Queries

1) We note the Company's announcement of Mr Cheong Yee Yang's cessation as Financial Controller on 9 July 2021 that his date of cessation is 16 July 2021. Please clarify when he had submitted his resignation and what was his notice period. If applicable, please explain why the Company had not announced the cessation earlier.

Company's Response

Mr Cheong Yee Yang had submitted his resignation on 1 June 2021. Originally, the intention was that his last day of employment would be 30 June 2021, in accordance with the one-month notice period in his employment contract. However, the Board had asked that he reconsider, and in this interim period of discussion with the Board, his last day of employment was temporarily held in abeyance.

Considering among other things Ms Yap Yoke Peng's date of commencement, his next career opportunity and the handover process, parties were agreeable that his last day of employment could be 16 July 2021 instead. The Board then passed the resolution to accept his resignation on 9 July 2021, stipulating this new date of cessation. As such, the announcement was made on 9 July 2021, immediately when the effective date of cessation was confirmed.

2) We note that Ms Yap Yoke Peng will only start 1 month after Mr Cheong Yee Yang has left the Company. How has the Company ensured that there will be a proper hand-over of duties to Ms Yap Yoke Peng?

Company's Response

We refer to the Company's Earlier Announcement (Ref. No.: SG210709OTHRI45F), wherein the Company announced that "*During this one-month interval, the functions currently overseen by Mr Cheong Yee Yang, which Ms Yap Yoke Peng will be taking over, will be maintained by the existing finance personnel of the Company, with the assistance of the Board as necessary*". The existing finance personnel of the Company, who has worked closely with Mr Cheong Yee Yang, is familiar with the finance function of the Company and the role and scope overseen by Mr Cheong Yee Yang. Once Ms Yap Yoke Peng effectively joins the Company, the finance personnel will then be able to bring her up to speed. During this transitional period, Mr Cheong Yee Yang will also remain contactable to assist.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
13 July 2021