NoonTalk Media Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 201108844H)

Unaudited condensed interim financial statements
for the three-month period and full year ended 30 June 2026

The Company is required by the Singapore Exchange Securities Trading Limited ("**Exchange**") to announce its quarterly financial statements pursuant to Rule 705(2)(e) of the Catalist Rules. The foregoing statement is made by the Company pursuant to Rule 705(2C) of the Catalist Rules.

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange, and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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Table of Contents

A. Condensed Interim Consolidated Statement of Profit and Loss and Other Comprehensive Income

	Note	Three-month period ended 30 Jun 2026 S$	Three-month period ended 30 Jun 2025 S$	Change %	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$	Change %
Revenue	4	1,013,807	2,533,363	(60.0)	3,847,520	6,256,819	(38.5)
Cost of sales		(904,568)	(2,110,694)	(57.1)	(4,523,261)	(5,763,734)	(21.5)
Gross (loss)/profit		109,239	422,669	(74.2)	(675,741)	493,085	N.M.
Other income	5	9,007	13,414	(32.9)	152,912	196,951	(22.4)
Administrative expenses		(523,033)	(482,228)	8.5	(1,903,005)	(2,273,250)	(16.3)
Selling and distribution expenses		-	(309)	N.M.	(26,369)	(75,645)	(65.1)
Impairment losses on trade receivables		(52,655)	(32,474)	62.1	(52,655)	(32,474)	62.1
Other operating expenses		(258)	(80,950)	(99.7)	(3,275)	(80,950)	(96.0)
Finance costs	6	(16,323)	(4,783)	241.3	(45,418)	(23,667)	91.9
Loss before taxation	7	**(474,023)**	**(164,661)**	**187.9**	**(2,553,551)**	**(1,795,950)**	**42.2**
Taxation		-	-	-	-	-	-
Loss for the period/year, representing total comprehensive loss for the period		**(474,023)**	**(164,661)**	**187.9**	**(2,553,551)**	**(1,795,950)**	**42.2**
Loss attributable to:							
Owners of the Company		(480,484)	(164,661)	191.8	(2,560,051)	(1,795,950)	42.5
Non-controlling interests		6,461	-	N.M.	6,500	-	N.M.
		(474,023)	**(164,661)**	**187.9**	**(2,553,551)**	**(1,795,950)**	**42.2**
Total Comprehensive (loss) attributable:							
Owners of the Company		(480,484)	(164,661)	191.8	(2,560,051)	(1,795,950)	42.5
Non-controlling interests		6,461	-	N.M.	6,500	-	N.M.
		(474,023)	**(164,661)**	**187.9**	**(2,553,551)**	**(1,795,950)**	**42.2**
Loss per share (Singapore cent)							
- Basic and diluted	8	(0.24)	(0.08)		(1.29)	(0.91)	

N.M.: Not meaningful

B. Condensed Interim Statement of Financial Position

	Note	Group 30 Jun 2026 (Unaudited) S$	Group 30 Jun 2025 (Audited) S$	Company 30 Jun 2026 (Unaudited) S$	Company 30 Jun 2025 (Audited) S$
ASSETS					
Non-Current Assets					
Plant and equipment	11	1,297	10,632	1,297	10,632
Right-of-use asset		-	139,335	-	139,335
Intangible assets	12	-	18,591	-	18,591
Finance lease receivable		-	102,179	-	102,179
Investment in subsidiary	13	-	-	100	100
		1,297	**270,737**	**1,397**	**270,837**
Current Assets					
Finance lease receivable		102,179	147,363	102,179	147,363
Trade and other receivables	14	535,031	1,095,808	921,622	1,234,337
Contract assets		233,902	164,040	233,902	164,040
Contract cost		143,936	7,000	143,936	7,000
Film product		-	8,000	-	8,000
Prepayments		160,676	34,266	159,858	34,266
Cash and cash equivalents		404,187	686,760	402,959	675,638
		1,579,911	**2,143,237**	**1,964,457**	**2,270,644**
Total assets		**1,581,208**	**2,413,974**	**1,965,854**	**2,541,481**
EQUITY AND LIABILITIES					
Capital and Reserves					
Share capital	15	8,763,058	8,763,058	8,763,058	8,763,058
Equity component of convertible loan		17,983	-	17,983	-
Accumulated losses		(11,485,019)	(9,159,939)	(11,290,134)	(9,032,409)
Equity attributable to owners of the Company		(2,703,978)	(396,881)	(2,509,093)	(269,351)
Non-controlling interests		(228,446)	-	-	-
Total equity		**(2,932,424)**	**(396,881)**	**(2,509,093)**	**(269,351)**
Non-Current Liabilities					
Lease liabilities		-	139,935	-	139,935
Borrowings	16	-	550,000	-	550,000
		-	**689,935**	**-**	**689,935**
Current Liabilities					
Contract liabilities		330,514	78,047	330,514	78,047
Lease liabilities		89,631	225,365	89,631	225,365
Borrowings	16	2,511,305	-	2,511,305	-
Trade and other payables	17	1,582,182	1,717,508	1,543,497	1,717,485
Provision for restoration cost		-	100,000	-	100,000
		4,513,632	**2,120,920**	**4,474,947**	**2,120,897**
Total liabilities		**4,513,632**	**2,810,855**	**4,474,947**	**2,810,832**
Total equity and liabilities		**1,581,208**	**2,413,974**	**1,965,854**	**2,541,481**

NoonTalk Media Limited
(Company Registration No. 201108844H)

C. Condensed Interim Statement of Changes in Equity

	Note	Share capital S$	Equity component of convertible loan S$	Accumulated losses S$	Attributable to owners of the Company S$	Non-controlling interests S$	Total equity S$
Group							
Balance at 1 July 2025		8,763,058	-	(9,159,939)	(396,881)	-	(396,881)
Issuance of convertible loan		-	17,983	-	17,983	-	17,983
Issuance of shares in subsidiary to non-controlling interests		-	-	-	-	25	25
Transaction with non-controlling interests		-	-	234,971	234,971	(234,971)	-
Loss for the financial period		-	-	(2,560,051)	(2,560,051)	6,500	(2,553,551)
Balance at 30 June 2026		**8,763,058**	**17,983**	**(11,485,019)**	**(2,703,978)**	**(228,446)**	**(2,932,424)**
Balance at 1 July 2024		8,763,058	-	(7,363,989)	1,399,069	-	1,399,069
Loss for the financial period		-	-	(1,795,950)	(1,795,950)	-	**(1,795,950)**
Balance at 30 June 2025		**8,763,058**	**-**	**(9,159,939)**	**(396,881)**	**-**	**(396,881)**

	Share capital S$	Equity component of convertible loan S$	Accumulated losses S$	Total equity S$
Company				
Balance at 1 July 2025	8,763,058	-	(9,032,409)	(269,351)
Issuance of convertible loan	-	17,983	-	17,983
Loss for the financial period	-	-	(2,257,725)	(2,257,725)
Balance at 30 June 2026	**8,763,058**	**17,983**	**(11,290,134)**	**(2,509,093)**
Balance at 1 July 2024	8,763,058	-	(7,363,989)	1,399,069
Loss for the financial period	-	-	(1,688,420)	(1,668,420)
Balance at 30 June 2025	**8,763,058**	**-**	**(9,032,409)**	**(269,351)**

D. Condensed Interim Consolidated Statement of Cash Flows

	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$
Cash Flows from Operating Activities		
Loss before taxation	(2,553,551)	(1,795,950)
Adjustments for:		
Amortisation of film product	8,000	66,050
Amortisation of intangible asset	3,197	12,684
Depreciation of plant and equipment	9,335	154,692
Depreciation of right-of-use asset	54,186	508,656
Loss on disposal of Intangible assets	15,394	12
Finance income on net investment in finance lease	(8,636)	(15,431)
Impairment loss on film product	-	80,950
Impairment loss on trade receivables	52,665	32,474
Reversal of restoration cost	(100,000)	-
Gain on lease termination	(6,177)	-
Interest expense	45,418	23,667
Interest income	(273)	(2,778)
Operating loss before working capital changes	(2,480,442)	(934,974)
Changes in trade and other receivables	508,112	(132,202)
Changes in contract assets	(69,862)	98,093
Changes in contract costs	(136,936)	154,587
Changes in prepayments	(126,410)	(21,617)
Changes in contract liabilities	252,467	(248,758)
Changes in trade and other payables	(135,326)	181,425
Cash used in operations	(2,188,397)	(903,446)
Interest received	8,909	2,778
Net cash used in operating activities	**(2,179,488)**	**(900,668)**
Cash Flows from Investing Activity		
Proceed from finance lease receivable	147,363	156,000
Net cash generated from investing activity	**147,363**	**156,000**
Cash Flows from Financing Activities		
Interest paid	(25,980)	(23,667)
Payment of lease liabilities	(184,343)	(641,842)
Payment of convertible loan expenses	(40,150)	-
Proceeds from a director’s loan	1,250,000	550,000
Proceeds from convertible loan	750,000	-
Proceeds from issuance of shares to non-controlling interest	25	-
Repayment of bank loans	-	(66,559)
Net cash generated from/(used in) financing activities	**1,749,552**	**(182,068)**
Net decrease in cash and cash equivalents	(282,573)	(926,736)
Cash and cash equivalents at beginning of financial period	686,760	1,613,496
Cash and cash equivalents at end of financial period	**404,187**	**686,760**

E. Notes to the Unaudited Condensed Interim Financial Statements

1. Corporate Information

NoonTalk Media Limited ("**Company**") is incorporated as a limited liability company and domiciled in the Republic of Singapore. The Company is listed on the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

With effect from 19 January 2026, the Company's registered office address is 36 Robinson Road #20-01 City House Singapore 068877. The address of the principal place of business is 25 Bukit Batok Street 22 #05-00 Singapore 659591.

The unaudited condensed interim consolidated financial statements for the three months (**"4Q2026"**) and twelve months ended 30 June 2026 (**"FY2026"**) comprise of the Company and its subsidiary (collectively, the "**Group**").

The principal activities of the Company are to carry out the business of artiste and talent management, multimedia, film and drama production, and event conceptualisation. The Company aims to be Singapore's leading media and entertainment platform in creating quality entertainment content and to inspire a vibrant media landscape in Singapore, with a particular niche in Chinese-language media productions.

2. Basis of Preparation

The condensed interim financial statements for the three months and financial year ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting*. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included for events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last audited financial statements for the financial year ended 30 June 2025. The condensed interim financial statements should be read in conjunction with the accompanying explanatory notes attached to the condensed interim financial statements and the audited financial statements of the Company for the financial year ended 30 June 2026.

The condensed interim financial statements are presented in Singapore dollars, which is the Group's and the Company's functional currency.

The accounting policies adopted are consistent with the most recent audited financial statements for the financial year ended 30 June 2025 which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

2.1. New and amended standards adopted by the Group and the Company

In the current financial period, the Company has adopted all the new and revised SFRS(I) and SFRS(I) INT that are relevant to its operations and effective for the current financial year. The adoption of these new and revised SFRS(I) and SFRS(I) INT did not have any material effect on the financial results or position of the Group and the Company.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements as at and for the year ended 30 June 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

2.3. Going concern

As at 30 June 2026, the Group's net current liabilities and net liabilities were S$2,933,722 (30 June 2025: net current assets of S$22,317) and S$2,932,425 (30 June 2025: S$396,881) respectively.

The Company's net current liabilities and net liabilities were S$2,510,490 (30 June 2025: net current assets of S$149,748) and S$2,509,093 (30 June 2025: S$269,351) respectively.

In assessing the Group's going concern assumption, the Board of Directors has taken into account the controlling shareholder's continuing support of the Group's working capital position and liquidity needs, as demonstrated by the recent debt capitalisation exercise. Management continues to enforce stringent expense controls and operational measures to optimise working capital. In addition, the convertible loan from Mr. Ng Tse Meng is due for conversion into ordinary shares of the Company in December 2026. (Details of the convertible loan, refer to Note 16)

The Directors therefore believe that the Group and the Company have sufficient working capital and financial resources to enable the Group and the Company to meet their liabilities as and when they fall due and continue as going concerns.

3. Seasonal operations

The Group's business is affected by seasonal and cyclical factors, where business is typically driven by production of major events during festive seasons.

4. Segment and revenue information

The Group is organised into the following main business segments:

(i) Production segment comprises the production of television dramas, film, events, marketing campaigns and media content by the Company for third parties without the Company's branding.

(ii) Management and events segment comprises the management of artistes as their talent management agency, the production of events by the Company for third parties using the Company's branding, the rendering of management services, and the rental of studio premises.

These operating segments are reported in a manner consistent with internal reporting provided to the Company's Executive Director and Chief Executive Officer, who is responsible for allocating resources and assessing performance of the operating segments.

NoonTalk Media Limited
(Company Registration No. 201108844H)

	Production		Management and events		Other operations		Total	
	Three-month period ended 30 Jun 2026	**Three-month period ended 30 Jun 2025**	**Three-month period ended 30 Jun 2026**	**Three-month period ended 30 Jun 2025**	**Three-month period ended 30 Jun 2026**	**Three-month period ended 30 Jun 2025**	**Three-month period ended 30 Jun 2026**	**Three-month period ended 30 Jun 2025**
	S$	S$	S$	S$	S$	S$	S$	S$
External revenue	582,419	1,941,087	431,388	592,275	-	-	1,013,807	2,533,362
Inter-segment revenue	-	-	-	-	-	-	-	-
Total revenue	582,419	1,941,087	431,388	592,275	-	-	1,013,807	2,533,362
Interest expense	886	7,275	-	2,919	15,437	(5,411)	16,323	4,783
Amortisation of film product	-	-	-	-	-	-	-	-
Amortisation of intangible asset	-	1,616	-	-	-	1,545	-	3,162
Gain/loss on disposal of intangible assets	-	-	-	-	-	-	-	-
Depreciation of plant and equipment	439	1,593	-	2,439	216	1,025	656	5,057
Depreciation of right-of-use asset	-	8,449	-	9,279	-	5,492	-	23,221
Reportable segment (loss)/profit before taxation	(31,373)	148,312	118,935	122,274	(561,586)	(435,246)	(474,024)	(164,660)
Reportable segment assets	523,131	1,015,912	421,843	156,283	636,233	1,241,779	1,581,208	2,413,974
Additions to non-current assets *	-	116,112	-	-	-	77,408	-	193,520
Reportable segment liabilities	2,556,736	1,804,313	434,137	253,033	1,522,759	753,509	4,513,632	2,810,855

* Comprise plant and equipment and right-of-use asset, and excludes deferred tax

NoonTalk Media Limited
(Company Registration No. 201108844H)

	Production		Management and events		Other operations		Total	
	Twelve-month period ended 30 Jun 2026	**Twelve-month period ended 30 Jun 2025**	**Twelve-month period ended 30 Jun 2026**	**Twelve-month period ended 30 Jun 2025**	**Twelve-month period ended 30 Jun 2026**	**Twelve-month period ended 30 Jun 2025**	**Twelve-month period ended 30 Jun 2026**	**Twelve-month period ended 30 Jun 2025**
	S$	S$	S$	S$	S$	S$	S$	S$
External revenue	2,136,469	4,537,215	1,711,051	1,719,604	-	-	3,847,520	6,256,819
Inter-segment revenue	-	-	-	-	-	-	-	-
Total revenue	2,136,469	4,537,215	1,711,051	1,719,604	-	-	3,847,520	6,256,819
Interest expense	20,170	7,275	-	2,919	25,248	13,473	45,418	23,667
Amortisation of film product	8,000	66,050	-	-	-	-	8,000	66,050
Amortisation of intangible asset	-	3,774	-	-	3,197	8,910	3,197	12,684
Gain/loss on disposal of intangible asset	-	-	-	-	15,394	-	15,394	-
Depreciation of plant and equipment	5,931	48,735	-	74,596	3,403	31,361	9,335	154,692
Depreciation of right-of-use asset	34,187	185,084	-	203,262	19,999	120,310	54,186	508,656
Reportable segment (loss)/profit before taxation	(77,402)	(432,693)	(757,448)	178,079	(1,718,701)	(1,541,336)	(2,553,551)	(1,795,950)
Reportable segment assets	523,131	1,015,912	421,843	156,283	636,233	1,241,779	1,581,208	2,413,974
Additions to non-current assets *	-	116,112	-	-	-	77,408	-	193,520
Reportable segment liabilities	2,556,736	1,804,313	434,137	253,033	1,522,759	753,509	4,513,632	2,810,855

* Comprise plant and equipment and right-of-use asset, and excludes deferred tax assets

	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$	% increase/ (decrease)
(a) Sales reported for first half year	**2,149,818**	**3,016,443**	**(28.7)**
(b) Operating profit/loss after tax before deducting non-controlling interests reported for first half year	**(1,641,912)**	**(878,316)**	**86.9**
(c) Sales reported for second half year	**1,679,702**	**3,240,376**	**(47.6)**
(d) Operating profit/loss after tax before deducting non-controlling interests reported for second half year	**(911,639)**	**(917,634)**	**(0.7)**

Geographical information

The Group operates principally in Singapore.

In presenting information on the basis of geographical areas of operations, segment revenue is based on the geographical locations of customers. All of the Group's non-current assets are located in Singapore.

	Three-month period ended 30 Jun 2026 S$	Three-month period ended 30 Jun 2025 S$	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$
Revenue				
Singapore	985,807	2,517,863	3,585,747	6,107,274
Indonesia	28,000	12,000	44,000	12,000
Hong Kong	-	3,500	208,773	3,500
Malaysia	-	-	9,000	61,959
Germany	-	-	-	37,329
United Kingdom	-	-	-	34,757
	1,013,807	2,533,363	3,847,520	6,256,819

5. Other income

	Three-month period ended 30 Jun 2026 S$	Three-month period ended 30 Jun 2025 S$	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$
Reversal of restoration cost	-	-	100,000	-
Government grants	7,500	8,480	36,186	177,345
Finance income on net investment in finance lease	1,504	3,590	8,636	15,431
Interest income	3	-	273	2,778
Foreign exchange gain	-	1,344	-	1,397
Gain on lease termination	-	-	6,177	-
Miscellaneous income	-	-	1,640	-
	9,007	13,414	152,912	196,951

6. Finance costs

	Three-month period ended 30 Jun 2026 S$	Three-month period ended 30 Jun 2025 S$	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$
Interest expense on:				
- lease liability	1,323	4,783	10,980	22,381
- convertible bond	15,000	-	34,438	-
- bank loans	-	-	-	1,286
	16,323	4,783	45,418	23,667

7. Loss before taxation

	Three-month period ended 30 Jun 2026 S$	Three-month period ended 30 Jun 2025 S$	Twelve-month period ended 30 Jun 2026 S$	Twelve-month period ended 30 Jun 2025 S$
Loss before taxation has been arrived at after charging:				
Amortisation of film product	-	-	8,000	66,050
Amortisation of intangible asset	-	3,161	3,197	12,684
Depreciation of plant and equipment	656	5,057	9,335	154,692
Depreciation of right-of-use asset	-	23,223	54,186	508,656
Loss on disposal of intangible assets	-	-	15,394	-
Staff costs	713,505	604,845	2,810,852	2,861,026

8. Loss per share

	Three-month period ended 30 Jun 2026	Three-month period ended 30 Jun 2025	Twelve-month period ended 30 Jun 2026	Twelve-month period ended 30 Jun 2025
Loss attributable to equity holders of the Company (S$)	(480,484)	(164,661)	(2,560,051)	(1,795,950)
Weighted average number of ordinary shares issued (basic and diluted)	197,999,998	197,999,998	197,999,998	197,999,998
Basic and diluted loss per share (Singapore cent)	(0.24)	(0.08)	(1.29)	(0.91)

9. Net asset value ("NAV")

	Group 30 Jun 2026	Group 30 Jun 2025	Company 30 Jun 2026	Company 30 Jun 2025
NAV (S$)	(2,703,978)	(396,881)	(2,509,093)	(269,351)
Number of ordinary shares outstanding	197,999,998	197,999,998	197,999,998	197,999,998
NAV per ordinary share (Singapore cents)	(1.37)	(0.20)	(1.27)	(0.14)

10. Significant related party transactions

Inter-company Balances and Loans

During the twelve-month period ended 30 June 2026, the Company provided an interest-free loan of S$1,000,000 to its 80%-owned subsidiary, NTM Masterpiece Pte. Ltd. This loan is unsecured and repayable on demand. Additionally, the Company's trade and other receivables include a non-trade amount of S$105,591 due from a subsidiary, which is similarly unsecured, interest-free, and repayable on demand.

In accordance with SFRS(I), these intra-group balances and transactions have been eliminated in full upon consolidation and are not reflected in the Group's consolidated statement of financial position.

Transactions with Non-controlling Interests ("NCI")

During the twelve-month period, NTM Masterpiece Pte. Ltd. issued new shares representing a 20% equity interest to an unrelated third-party investor for a cash consideration of S$25. Consequently, a Non-Controlling Interest (NCI) of S$234,971 was recognised, representing 20% of the subsidiary's net deficit at the date of issuance. Additionally, NCI's share of profit of S$6,500 was recognised for the financial period.

Other than as disclosed above and elsewhere in these financial statements, there were no significant related party transactions during the period.

Details of the transaction were announced on 4 December 2025 via SGXnet.

11. Plant and equipment

There were no disposals or write−offs of plant and equipment during 4Q2026, compared to a write−off of S$856,061 and net gain/proceeds on disposal of S$7,708 recorded in 4Q2025.

No disposals or write−off of plant and equipment were recognised during FY2026, as compared to a write−off of S$856,061 and disposals of S$7,708 in FY2025.

12. Intangible Assets

There was no amortisation charges recognised during 4Q2026 (4Q2025: S$3,161).

Amortisation charges recognised in profit or loss for FY2026 amounted to S$3,197 (FY2025: S$12,684). Additionally, the Group disposed of intangible assets with a carrying value of S$15,394 (FY2025: S$ Nil) during the financial year. As a result of the amortisation and disposal, the carrying value of intangible assets as at 30 June 2026 was reduced to S$ Nil (30 June 2025: S$18,591).

13. Investment in Subsidiaries

(a) Details of the Group's subsidiaries as at 30 June 2026 and 30 June 2025 are as follows:

Name of Subsidiary	**Principal Activities**	**Country of Incorporation / Operation**	**Effective Equity Interest Held by the Group**		**Cost of Investment / Capital**	
			2026 (%)	**2025 (%)**	**2026 (S$)**	**2025 (S$)**
NTM Masterpiece Pte. Ltd.	Event management, media & commercial operations	Singapore	**80%**	100%	S$100	S$100
Ruiqi Zhongxin (Chengdu) Culture Technology Co., Ltd.	Entertainment cultural and art and advertising service	People’s Republic of China	**100%**	-	-	-

Note (1) During the financial year ended 30 June 2026, NTM Masterpiece Pte. Ltd. issued new ordinary shares representing a 20% equity interest to an independent third party for a total cash consideration of S$25. As a result, the Group’s effective equity interest was reduced from 100% to 80%. Because control was retained, this transaction was accounted for as an equity transaction with non-controlling interests (NCI) in accordance with SFRS(I) 10. Non-controlling interests of S$234,971 were recognised in the consolidated statement of financial position, representing 20% of the net assets post-issuance.

Note (2) On 22 May 2026, the Group incorporated a 100% wholly owned subsidiary, Ruiqi Zhongxin (Chengdu) Culture Technology Co., Ltd., in the People’s Republic of China.

14. Trade and other receivables

	Group 30 Jun 2026 S$	Group 30 Jun 2025 S$	Company 30 Jun 2026 S$	Company 30 Jun 2025 S$
Trade receivables				
- Third parties	605,046	923,785	605,046	923,785
- Subsidiary	-	-	-	127,530
	605,046	923,785	605,046	1,051,315
Less: Allowance for impairment losses	(118,683)	(66,028)	(118,683)	(66,028)
Trade receivable, net	486,363	857,757	486,363	985,287
Receivables from related party				
- Loan to subsidiary	-	-	1,000,000	-
- Other receivables	-	-	105,591	10,999
	-	-	1,105,591	10,999
Less: Allowance for impairment losses	-	-	(719,000)	-
Receivables from related party, net	-	-	386,591	10,999
Deposits	48,668	238,051	48,668	238,051
	535,031	1,095,808	921,622	1,234,337

15. Share capital

	No. of shares	S$
The Company		
At 1 July 2025 and 30 June 2026	197,999,998	8,763,058
At 1 July 2024 and 30 June 2025	197,999,998	8,763,058

As at 30 June 2026, the number of shares that may be issued on conversion of all outstanding convertibles is 11,571,429 conversion shares pursuant to the convertible agreement dated 4 December 2025. The Company has no outstanding convertibles as at 30 June 2025.

As at 30 June 2026 and 30 June 2025, the Company does not have any treasury shares and subsidiary holdings.

16. Borrowings

The Group & The Company	30 Jun 2026 S$	30 Jun 2025 S$
Non-current		
Director Loan	-	550,000
Current		
Director Loan	1,800,000	-
Convertible Loan	711,305	-
	2,511,305	550,000

Director loan

As at 30 June 2026, the amount owing to a Director comprised an outstanding balance of S$1,800,000 extended to the Company by Mr. Dasmond Koh Chin Eng (Executive Director and Chief Executive Officer).

The director's loan is unsecured, interest-free, and repayable on demand on or after 1 July 2026. As the balance is due within 12 months from the reporting date, it is classified as a current liability.

Convertible Loan

On 4 December 2025, the Group entered into a convertible loan agreement with Mr. Ng Tse Meng for a principal amount of S$750,000. The convertible loan is classified as a financial liability measured at amortised cost under SFRS(I) 9 and is repayable in full on 4 December 2026. As at 30 June 2026, the carrying amount of the convertible loan was S$711,305.

The convertible loan is convertible into ordinary shares of the Company upon the occurrence of an event of default (as defined in the agreement), at a conversion price of S$0.070 per share, subject to SGX-ST listing approval and other conditions precedent. The equity component of S$17,983 has been recognised in the statement of change in equity.

17. Trade and other payables

	Group 30 Jun 2026	Group 30 Jun 2025	Company 30 Jun 2026	Company 30 Jun 2025
	S$	S$	S$	S$
Trade payables to third parties	540,443	846,380	534,848	846,380
Accrued operating expenses	453,103	339,737	406,202	339,737
Accrued directors' fees	120,000	120,000	120,000	120,000
Accrued staff costs	218,364	204,213	218,364	204,213
Deposits received	91,009	91,000	91,009	91,000
Other payables	98,581	76,271	112,392	76,248
Financial liabilities at amortised cost	1,521,500	1,677,601	1,482,815	1,677,578
Net output tax	60,682	39,907	60,682	39,907
	1,582,182	1,717,508	1,543,497	1,717,485

18. Financial assets and liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 30 June 2026 and 30 June 2025:

	Group 30 Jun 2026	Group 30 Jun 2025	Company 30 Jun 2026	Company 30 Jun 2025
	S$	S$	S$	S$
Financial assets				
Finance lease receivable	102,179	249,542	102,179	249,542
Trade and other receivables (Note 15)	535,031	1,095,808	921,622	1,234,337
Cash and cash equivalents	404,187	686,760	402,959	675,638
	1,041,397	2,032,110	1,426,760	2,159,517
Financial liabilities				
Lease liabilities	89,631	365,300	89,631	365,300
Borrowings (Note 16)	2,511,305	550,000	2,511,305	550,000
Trade and other payables# (Note 17)	1,521,500	1,677,601	1,482,815	1,677,578
	4,122,436	2,592,901	4,083,751	2,592,878

Excluding net output tax of S$60,682 (30 June 2025:S$39,907)

19. Subsequent events

Loan Capitalisation and Share Issuance

On 13 May 2026, the Company entered into a loan capitalisation deed with Mr. Dasmond Koh Chin Eng (Executive Director and Chief Executive Officer), pursuant to which the Company agreed to capitalise an outstanding director's loan amounting to S$1,800,000 (the "**Outstanding Amount**") via the allotment and issuance of 16,363,636 new ordinary shares ("**Capitalisation Shares**") at an issue price of S$0.110 per share.

Shareholders' approval for the Proposed Capitalisation was duly obtained at the Extraordinary General Meeting ("**EGM**") held on 22 June 2026.

Subsequent to 30 June 2026 and prior to the date of authorisation of these financial statements:
(i) The Company received the Listing and Quotation Notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 28 July 2026; and
(ii) The Company completed the allotment and issuance of the 16,363,636 Capitalisation Shares on 29 July 2026 following successful ACRA submission and allotment.

Following the completion of the allotment, the Company's total issued share capital increased from 197,999,998 ordinary shares to 214,363,634 ordinary shares, and the outstanding amount of S$1,800,000 owing to the Director was fully extinguished.

Save for the above, there are no known subsequent events which would have led to adjustments to this set of condensed financial statements.

F. Other information required by Appendix 7C of the Catalist Rules

1. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

The condensed consolidated statement of financial position of the Group as at 30 June 2026 and the related condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for twelve-month period ended 30 June 2026, and certain explanatory notes have not been audited or reviewed by the Company's auditor.

1a. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion, the financial statements have been adequately disclosed. This is not required to any audit issue that is a material uncertainty relating to going concern.

Not applicable as the financial figures for the financial year ended 30 June 2026 have neither been audited nor reviewed by the Company's independent auditor.

2. A review of the performance of the Company, to the extent necessary for a reasonable understanding of the Company's business. The review must discuss:

(a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

<u>Review of Financial Performance</u>

<u>Statement of Profit and Loss and Other Comprehensive Income</u>

For the financial year ended 30 June 2026 ("**FY2026**"), the Group recorded total revenue of S$3,847,520, representing a decrease of S$2,409,299 or 38.5% compared to S$6,256,819 in the previous corresponding year ("**FY2025**"). The Group's total cost of sales for FY2026 was S$4,523,261, a decrease of S$1,240,473 or 21.5% from S$5,763,734 in FY2025.

For the three-month financial period ended 30 June 2026 ("**4Q2026**"), the Group recorded total revenue of S$1,013,807, representing a decrease of S$1,519,556 or 60.0% compared to S$2,533,363 in the previous corresponding quarter ("**4Q2025**"). The Group's total cost of sales for this three-month period was S$904,568, a decrease of S$1,206,126 or 57.1% from S$2,110,694 in 4Q2025.

The Group recorded a consolidated gross loss of S$675,741 for FY2026, compared to a gross profit of S$493,085 in FY2025. This gross loss was primarily driven by the start-up costs of a new initiative within the Management and Events business segment. However, these initial investment and execution costs were concentrated entirely within earlier quarters. As these specific start-up costs were not incurred during the fourth quarter, the Group achieved a consolidated gross profit of S$109,239 for 4Q2026, compared to a gross profit of S$422,669 recorded in 4Q2025.

Segmental Analysis: FY2026

Revenue

For the financial year ended 30 June 2026, the total revenue decreased by S$2,409,299 or 38.5%, from S$6,256,819 in FY2025 to S$3,847,520 in FY2026.

- **Production:** Segment revenue decreased by S$2,400,746 or 52.9%, from S$4,537,215 in FY2025 to S$2,136,469 in FY2026. This decline was primarily driven by a reduction in a large-scale project and some medium-scale projects during the financial year.

- **Management and Events:** Segment revenue remained stable at S$1,711,051 in FY2026 as compared to S$1,719,604 in FY2025.

- **Cost of sales**

For the financial year ended 30 June 2026, total cost of sales decreased by S$1,240,473 or 21.5%, from S$5,763,734 in FY2025 to S$4,523,261 in FY2026, reflecting the following segment variances:

- **Production:** Segment cost of sales decreased by S$2,395,233 or 53.0%, from S$4,521,835 in FY2025 to S$2,126,602 in FY2026 which is consistent with the decline in segment revenue during the period.

- **Management and Events:** Segment cost of sales increased by S$1,154,760 or 93.0%, from S$1,241,899 in FY2025 to S$2,396,659 in FY2026. This was primarily driven by the initial execution costs of a key strategic initiative.

Gross profit

In the Management and Events segment as outlined above, the Group recorded a total gross loss of S$675,741 for FY2026, compared to a gross profit of S$493,085 in FY2025.

Segmental Analysis: 4Q2026 (Three Months Ended 30 June 2026)

Revenue

For the three months ended 30 June 2026, the total revenue decreased by S$1,519,556 or 60.0%, from S$2,533,362 in 4Q2025 to S$1,013,807 in 4Q2026.

- **Production:** Segment revenue decreased by S$1,358,669 or 70.0%, from S$1,941,087 in 4Q2025 to S$582,419 in 4Q2026. This decline was primarily due to the absence of revenue contributions from large-scale and medium-scale projects in 4Q2025. However, the decrease was partially offset by an increased volume of micro-drama projects.

- **Management and Events**: Segment revenue decreased by S$160,887 or 27.2%, from S$592,275 in 4Q2025 to S$431,388 in 4Q2026. This decline was primarily due to lower artiste revenue.

Cost of Sales

For the three months ended 30 June 2026, total cost of sales decreased by S$1,206,125 or 57.1%, from S$2,110,694 in 4Q2025 to S$904,568 in 4Q2026, reflecting the following segment variances:

- **Production**: Segment cost of sales decreased by S$1,038,175 or 62.8%, from

S$1,651,928 in 4Q2025 to S$613,753 in 4Q2026. This was due to the lower production revenue in 4Q2026.

- **Management and Events**: Segment cost of sales decreased by S$167,950 or 36.6%, from S$458,766 in 4Q2025 to S$290,816 in 4Q2026, aligning with the drop in segment revenue over the period.

Gross Profit

Consequently, the Group recorded a total gross profit of S$109,239 for 4Q2026, compared to a gross profit of S$422,669 in 4Q2025.

Other income

For the financial year ended 30 June 2026, other income decreased by S$44,039 or 22.4%, from S$196,951 in FY2025 to S$152,912 in FY2026. This variance was primarily due to a significant decline in government grants (S$36,186 in FY2026 compared to S$177,345 in FY2025) and lower finance income from net investments in finance leases. This reduction was partially offset by a reversal of restoration costs amounting to S$100,000, a gain on lease termination of S$6,177, and miscellaneous income.

For the three-month financial period ended 30 June 2026, other income decreased by S$4,407 or 32.9%, from S$13,414 in 4Q2025 to S$9,007 in 4Q2026. This decrease was mainly due to lower finance income from net investments in finance leases, lower government grants, and the absence of foreign exchange gains recorded in the comparative prior period.

Administrative expenses

For the full financial year ended 30 June 2026, administrative expenses decreased by S$370,246 or 16.3%, from S$2,273,250 in FY2025 to S$1,903,004 in FY2026. This reduction was primarily attributable to lower depreciation charges for right-of-use assets and plant and equipment, which were partially offset by higher staff costs and consultancy fees.

For the three-month financial period ended 30 June 2026, administrative expenses increased by S$40,805 or 8.5%, from S$482,228 in 4Q2025 to S$523,033 in 4Q2026. This variance was due to higher staff costs and consultancy fees for new projects, which were partially offset by lower depreciation charges for right-of-use assets and plant and equipment.

Selling and distribution expenses

For the full financial year ended 30 June 2026, selling and distribution expenses decreased by S$49,276 or 65.1%, from S$75,645 in FY2025 to S$26,369 in FY2026. This decrease was primarily due to a reduction in promotional and marketing activities undertaken during the financial year.

For the three-month financial period ended 4Q2026, the Group recorded no selling and distribution expenses (4Q2025: S$309), as marketing activities were kept minimal during the quarter.

Finance costs

For the full financial year ended 30 June 2026, finance costs increased by S$21,751 or 91.9%, from S$23,667 in FY2025 to S$45,418 in FY2026. This increase was primarily due to interest expenses recognised on the convertible loan, which was partially offset by a reduction in interest on lease liabilities and bank borrowings.

For the three-month financial period ended 30 June 2026, finance costs increased by S$11,540 or 241.3%, from S$4,783 in 4Q2025 to S$16,323 in 4Q2026. This variance was primarily driven by interest expenses related to the convertible loan, partially offset by lower interest on lease liabilities.

Loss for the financial period

As a result of the cost control measures undertaken by the Group, total administrative expenses for the full financial year ended 30 June 2026 was S$1,903,004 as compared to S$2,273,250 in the previous corresponding period. This represented a decline of 16.3%. Management remains committed to maintaining its cost savings efforts even as it continues its push to improve on its revenue streams and profitability.

The Group recorded a loss before tax of S$2,553,551 for FY2026 (FY2025: S$1,795,950).

Statement of Financial Position

Current assets

As at 30 June 2026, the Group's current assets decreased by S$563,326 or 26.3%, from S$2,143,237 as at 30 June 2025 to S$1,579,911. These assets primarily consist of finance lease receivables, trade and other receivables, contract assets, prepayments, and cash and cash equivalents.

Finance lease receivable decreased by S$45,184 or 30.7%, from S$147,363 as at 30 June 2025 to S$102,179 as at 30 June 2026. This balance pertains to a head lease and corresponding sublease of a central shopping mall unit entered into during FY2024, where the sublease was secured at a higher rate than the head lease.

Trade and other receivables decreased by S$560,777 or 51.2%, from S$1,095,808 as at 30 June 2025 to S$535,031 as at 30 June 2026. This variance was primarily driven by a S$371,394 reduction in net trade receivables from third parties and a S$189,383 reduction in deposits.

Contract assets increased by S$69,862 or 42.6%, from S$164,040 as at 30 June 2025 to S$233,902 as at 30 June 2026. Contract assets relate to the Company's rights to consideration for work completed but not billed at the end of the reporting period.

Prepayments increased by S$126,410 or 368.9%, from S$34,266 as at 30 June 2025 to S$160,676 as at 30 June 2026. This increase is attributable to advance payments made to vendors for project-related requirements and consultancy services.

Non-current assets

As at 30 June 2026, the Group's non-current assets decreased by S$269,440 or 99.5%, from S$270,737 as at 30 June 2025 to S$1,297 as at 30 June 2026. These assets now primarily consist of plant and equipment and an investment in an unquoted entity.

Plant and equipment decreased by S$9,335 or 87.8%, from S$10,632 as at 30 June 2025 to S$1,297 as at 30 June 2026. This reduction was primarily due to depreciation charges of S$9,335 recognised during the financial year, as there were no acquisitions or disposals of plant and equipment.

Right-of-use asset decreased by S$139,335 or 100.0%, from S$139,335 as at 30 June 2025 to S$ Nil as at 30 June 2026. This decline was primarily attributable to depreciation charges recognised during the period and the termination of the Company's office lease on 31 January 2026.

Intangible assets decreased by S$18,591 or 100.0%, from S$18,591 as at 30 June 2025 to S$ Nil as at 30 June 2026. This balance, which relates to software, was fully derecognised during the financial year following an amortisation charge of S$3,197 and a disposal of the remaining carrying value amounting to S$15,394.

Finance lease receivable (non-current) decreased by S$102,179 or 100.0%, from S$102,179 as at 30 June 2025 to S$ Nil as at 30 June 2026. This balance pertains to the head lease and corresponding sublease arrangement for a retail unit entered into during FY2024. The decrease reflects the reclassification of the remaining balance to current assets as the lease terms move toward maturity.

Current liabilities

Current liabilities increased by S$2,392,713 or 112.8%, from S$2,120,920 as at 30 June 2025 to S$4,513,633 as at 30 June 2026. These liabilities consist of contract liabilities, lease liabilities, borrowings, trade and other payables, and provision for interest expense.

Contract liabilities increased by S$252,467 or 323.5%, from S$78,047 as at 30 June 2025 to S$330,514 as at 30 June 2026. Contract liabilities relate to the Company's obligations to perform services for customers for which consideration has been received in advance.

Lease liabilities decreased by S$135,734 or 60.2%, from S$225,365 as at 30 June 2025 to S$89,631 as at 30 June 2026. This relates to the current portion of lease payments due within the next twelve months.

Borrowings increased by S$2,511,305, from S$ Nil as at 30 June 2025 to S$2,511,305 as at 30 June 2026. This balance comprises an outstanding Director's loan of S$1,800,000 (reclassified to current due to its repayable-on-demand status post-1 July 2026) and a convertible loan with a carrying value of S$711,305. Provision for interest expense of S$19,438 was recognised as at 30 June 2026 (30 June 2025: S$ Nil) in relation to accrued interest on the convertible loan.

Trade and other payables decreased by S$135,326 or 7.9%, from S$1,717,508 as at 30 June 2025 to S$1,582,182 as at 30 June 2026. This was primarily driven by a decrease in trade payables to third parties (from S$846,380 to S$540,442), partially offset by increases in accrued operating expenses and staff costs.

As the previous landlord did not require reinstatement upon the expiry of the tenancy, provision for restoration cost of S$100,000 was written back.

Non-current liabilities

Non-current liabilities decreased by S$689,935 or 100.0%, from S$689,935 as at 30 June 2025 to S$ Nil as at 30 June 2026.

Borrowings (non-current) decreased by S$550,000 or 100.0%, from S$550,000 as at 30 June 2025 to S$ Nil as at 30 June 2026. This movement was due to the reclassification of the S$550,000 Director's loan to current liabilities, given its repayable-on-demand nature post-1 July 2026.

Lease liabilities (non-current) decreased by S$139,935 or 100.0%, from S$139,935 as at 30 June 2025 to S$ Nil as at 30 June 2026. This reduction reflects the monthly settlement of lease obligations, the reclassification of obligations maturing within twelve months to current liabilities, and the termination of the Company's office lease on 31 January 2026.

Statement of Cash Flows

For the full financial year ended 30 June 2026, the Group's cash and cash equivalents decreased by S$282,573 or 41.1%, from S$686,760 as at 30 June 2025 to S$404,187 as at 30 June 2026. The breakdown of cash flow movements across operating, investing, and financing activities is as follows:

(a) Net cash used in operating activities

Net cash outflow from operating activities was S$2,179,488 for FY2026, compared to S$900,668 in FY2025. Operating loss before working capital changes stood at S$2,480,443. Working capital inflows were primarily driven by a S$508,112 decrease in trade and other receivables and a S$252,467 increase in contract liabilities. These were offset by working capital outflows including a S$126,410 increase in prepayments and a S$135,326 reduction in trade and other payables.

(b) Net cash used in investing activities

Net cash inflow from investing activities amounted to S$147,363 in FY2026, compared to S$156,000 in FY2025. This inflow was generated entirely from proceeds collected on finance lease receivables, with zero capital expenditure incurred during the financial year.

(c) Net cash used in financing activities

Net cash inflow from financing activities rose significantly to S$1,749,552 in FY2026, compared to a net outflow of S$182,068 in FY2025. Major cash inflows comprised S$1,250,000 in proceeds from a Director's loan and S$750,000 in proceeds from a convertible loan. These inflows were partially offset by outflows of S$184,343 for lease liability payments, S$40,150 in convertible loan expenses, and S$25,980 in interest paid.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The overall business environment is expected to remain cautious, with businesses taking a more considered approach to spending and project commitments amid ongoing macroeconomic and geopolitical uncertainties. While projects may take longer to be realised in the near term, demand for content creation and engagement-driven initiatives continue to present opportunities across the Group’s core business segments.

The Group will continue to focus on execution efficiency and cost management. Enhancements to production workflows are ongoing, including the integration of AI-generated content tools across selected stages of the production process, to support faster turnaround and more efficient delivery while maintaining quality standards.

The Group will continue to align its content strategy with current market needs, focusing on projects with clearer execution visibility and commercial outcomes. Short-format content, such as micro-dramas, as well as marketing-led projects, are expected to remain relevant. The Group will draw on its experience in digital storytelling, alongside the ongoing integration of AI-generated content tools, to respond to evolving requirements.

The Group is continuing its efforts to expand its geographic reach. The evaluation of selective regional opportunities will continue, with a view to tapping into more opportunities and building additional partnerships. This approach is intended to support a more diversified revenue base over time, improve execution and delivery efficiency, and enhance the Group’s ability to respond to changing market conditions.

The Group will also continue to advance its intellectual property initiatives. The inaugural Golden Singa Awards was well received and preparatory efforts are underway for the next edition in

November 2026. Response has been good as the GSA gains more traction in the industry.

Over the next 12 months, business performance is expected to be influenced by broader economic conditions and rising business costs, as well as the pace at which projects are realised and executed. The Group remains focused on execution and cost discipline, while positioning itself to capture opportunities as market activity evolves.

The Board and management remain committed to disciplined execution and prudent capital management as the Group moves forward.

5. If a decision regarding dividend has been made:

(b) Whether an interim (final) dividend has been declared (recommended); and

No dividend has been declared or recommended.

(b) Amount per share in cents

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

There was no dividend declared or recommended for the current financial period as the Company recorded a loss for the financial period.

7. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have any general mandate from shareholders for IPTs. There was no IPT of S$100,000 and above in the current financial period under review.

8. Disclosure on Acquisitions and Realisations of Shares pursuant to Rule 706A of the Catalist Rules

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors of NoonTalk Media Ltd wishes to announce the following corporate updates in relation to the Group's structure:

(a) Dilution of Equity Interest in Subsidiary

Its subsidiary, NTM Masterpiece Pte. Ltd., issued new shares representing a 20% equity interest to a third-party investor for a cash consideration of S$25. Please refer to the Company's announcements dated 4 December 2025 and 9 December 2025 for more information.

Refer to Notes to Account item no 13.

(b) Incorporations and Investments During the Financial Year Ended 30 June 2026

During the financial year ended 30 June 2026, the following incorporations and equity investments took place:

Entity Name	Place of Incorporation	Effective Group Interest	Principal Activities	Cash Consideration / Capital
Ruiqi Zhongxin (Chengdu) Culture Technology Co., Ltd.	People's Republic of China	100%	Entertainment cultural and art and advertising service	Registered Capital: US$100,000
Verve Media Live Pte. Ltd.	Singapore	19%	Media Production & Live Streaming Incubation	S$190 (190 ordinary shares)

9. Confirmation that the issuer has procured undertaking from all its directors and executive officer (in the format set out in Appendix 7H) under Rule 720(1).

The Company confirms that it has procured undertakings from all its directors and executive officers (in the format set out Appendix 7H) under Rule 720(1) of the Catalist Rules.

10. Use of Proceeds

On 4 December 2025, the Group entered into a convertible loan agreement with Mr. Ng Tse Meng for a principal amount of S$750,000. The net proceeds have been utilised as at 31 December 2025, in accordance with the intended use.

11. Disclosure of persons occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10). If there are no such persons, the issuer must make an appropriate negative statement.

There are no persons occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company.

BY ORDER OF THE BOARD

Dasmond Koh Chin Eng
Executive Director and Chief Executive Officer

28 August 2026