



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

(1) RETIREMENT OF INDEPENDENT DIRECTORS AT THE ANNUAL GENERAL MEETING

(2) RECOMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of TT International Limited (the "**Company**") wishes to announce the following retirement of Independent Directors of the Company to facilitate Board renewal in line with good governance practice:

1. Mr Koh Bock Swi ("**Mr Koh**"), the Lead Independent Director of the Company has retired with effect from the conclusion of the Company's Annual General Meeting held on 30 December 2024 ("**2024 AGM**"). Mr Koh has served as an Independent Director for more than nine years from the date of his first appointment. Concurrently, Mr Koh has ceased to be the Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee.
2. Mr Yo Nagasue ("**Mr Nagasue**"), an Independent Director of the Company has retired with effect from the conclusion of 2024 AGM. Mr Nagasue has served as an Independent Director for more than nine years from the date of his first appointment. Concurrently, Mr Nagasue has ceased to be the Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee.
3. Mr Ng Leok Cheng ("**Mr Ng**"), an Independent Director of the Company has retired with effect from the conclusion of 2024 AGM. Mr Ng has served as an Independent Director for more than nine years from the date of his first appointment. Concurrently, Mr Ng has ceased to be the Chairman of the Remuneration Committee, and a member of the Audit Committee and Nominating Committee.

The Board would like to take this opportunity to record its gratitude and appreciation to Mr Koh, Mr Nagasue and Mr Ng for their dedication and valuable contributions to the Board and the Company during their tenure of service.

Information relating to the retirement of each of Mr Koh, Mr Nagasue and Mr Ng as required under Rule 704(7) of the Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") have been set out in a separate announcement made by the Company today.

4. Following the above retirements, the composition of the Board with effect from the conclusion of 2024 AGM is as follows:

Board of Directors

Mr Sng Sze Hiang, Executive Chairman & CEO
Ms Tong Jia Pi Julia, Executive Director
Mr Yap Hock Soon, Executive Director

The Company is in the process of sourcing for suitable candidates to be appointed as new Independent Directors of the Company to fill the vacancies and to reconstitute the Board Committees to ensure compliance with the Code of Corporate Governance 2018 and the Listing Manual of the SGX-ST.

The Board will endeavour to fill the vacancies of the Board Committees, in particular, the Audit Committee so as to meet the above-referred requirements on the minimum number of not less than three Audit Committee members (majority of whom, including the Chairman are independent) within two months, but in any case, not later than three months from 2024 AGM as stipulated under Rule 704(8) of the Listing Manual of the SGX-ST.

The Board will make the appropriate announcement(s) when new Independent Directors are appointed and will also update on the re-composition of the Board Committees in due course.

BY ORDER OF THE BOARD

Tong Jia Pi Julia
Executive Director

30 December 2024