

PAVILLON HOLDINGS LTD.

(Company Registration No. 199905141N)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Pavillon Holdings Ltd. (the “**Company**”) wishes to announce the incorporation of a wholly-owned subsidiary in Singapore known as “Pavillon Global Pte. Ltd” (“Pavillon Global”) with an initial issued and paid-up share capital of SGD10,000.00. Pavillon Global is principally engaged in trading, distribution, import and export of food products.

The aforementioned transaction was financed through internal resources and is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2022.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

20 September 2022