NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM ISSUE OF CONVERTIBLE NOTES

Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcements dated 20 March 2017, 29 May 2017 and 23 June 2017 and circular dated 31 May 2017 in relation to the Subscription Agreements, pursuant to which the Company issued up to US$1,000,000 in aggregate principal amount of the Notes due 2020.

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that the net proceeds from the issue of the Notes of US$1.0 million have been fully utilised for the partial payment of the Consideration of the Proposed Transaction, as intended.

By Order of the Board

John Grønbech
Executive Director and CEO
27 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun, SAC Capital Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
