

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	13 April 2015	
(b)	Purpose of such sale, transfer, cancellation and/or use	Vesting of Share Awards pursuant to the Hi-P Employee Share Award Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	29,951	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	69,955,661
		After Change	69,925,710
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	8.56% ⁽¹⁾
		After Change	8.56% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$18,120.36 ⁽³⁾	

⁽¹⁾ The percentage is based on 817,219,339 issued ordinary shares (excluding 69,955,661 Treasury Shares) in the share capital of the Company before the share vesting.

⁽²⁾ The percentage is based on 817,249,290 issued ordinary shares (excluding 69,925,710 Treasury Shares) in the share capital of the Company after the share vesting.

⁽³⁾ Calculated based on the last dealt price of the Company's shares of S\$0.605 on 13 April 2015.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
13 April 2015