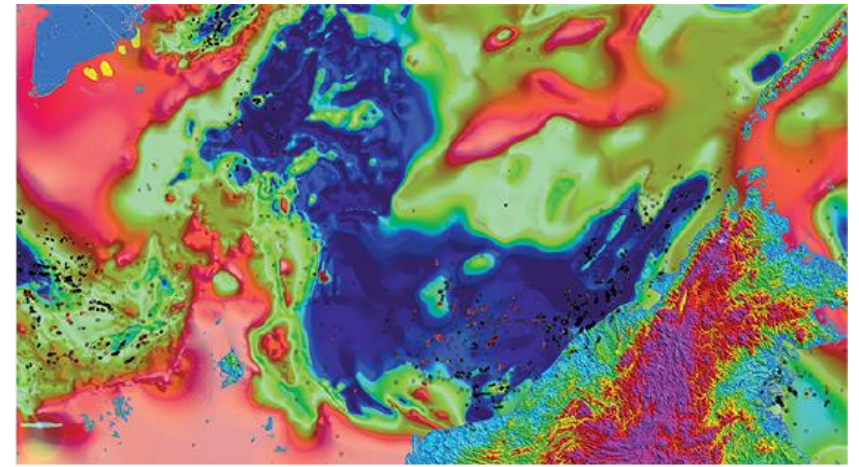




KrisEnergy Ltd. FY2015 Investor Forum

25 February 2016

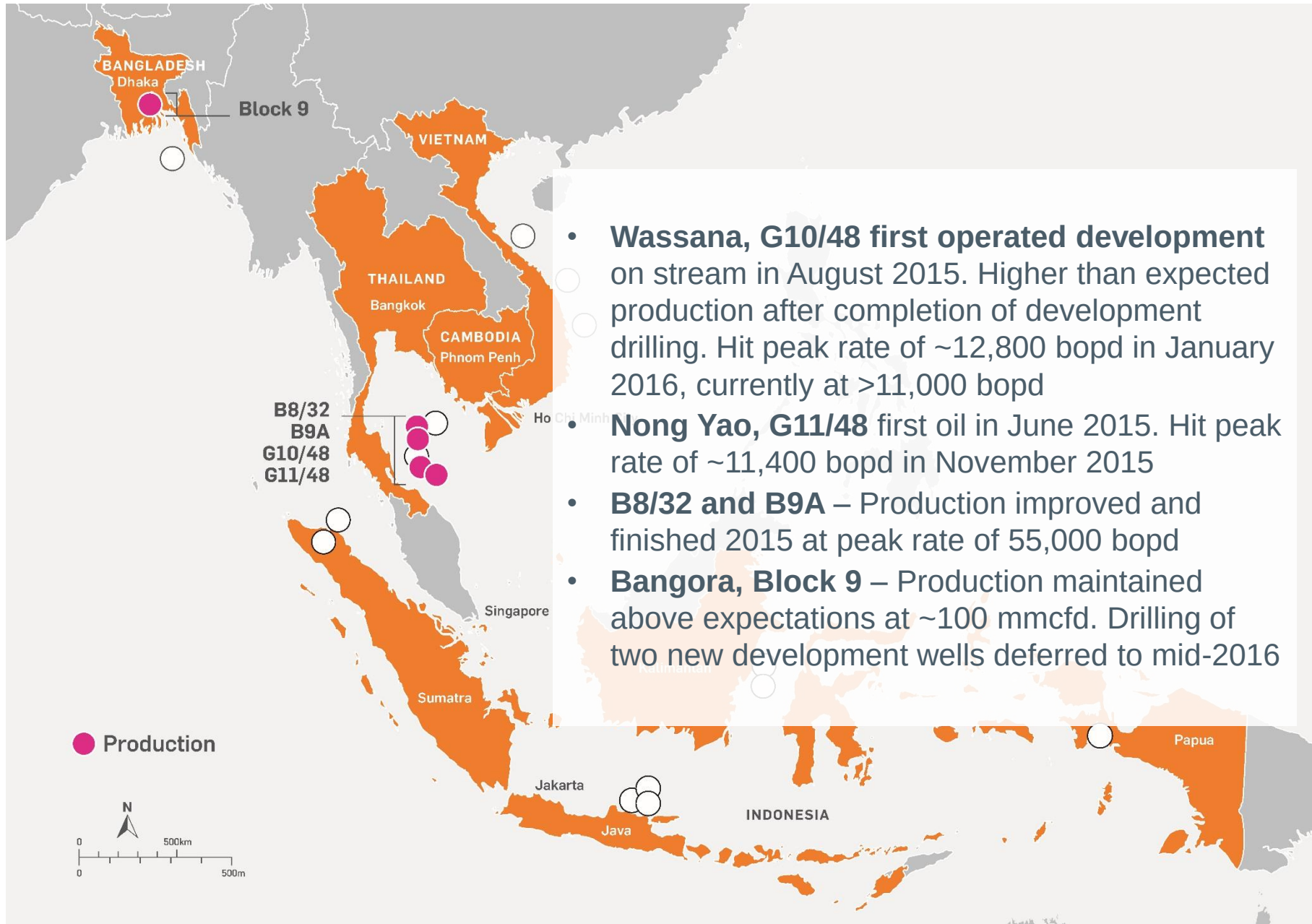




Operational Highlights



Five Producing Licences



Gulf of Thailand – Wassana Oil Field

Wassana is KrisEnergy's first operated development project. First oil was produced 15 months after KrisEnergy took control of the G10/48 licence



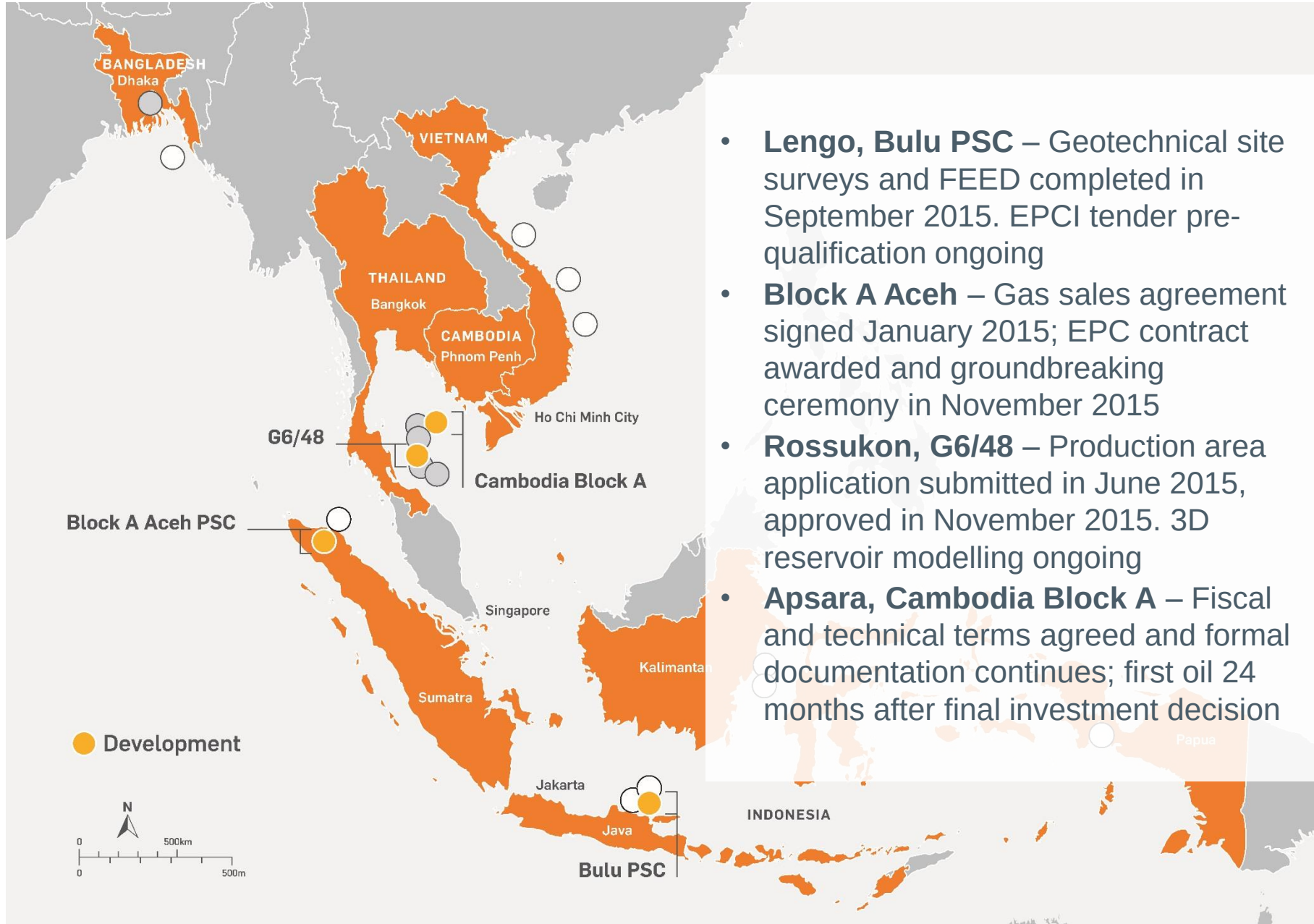
Key Gibraltar jack-up rig

MOPU Ingenium

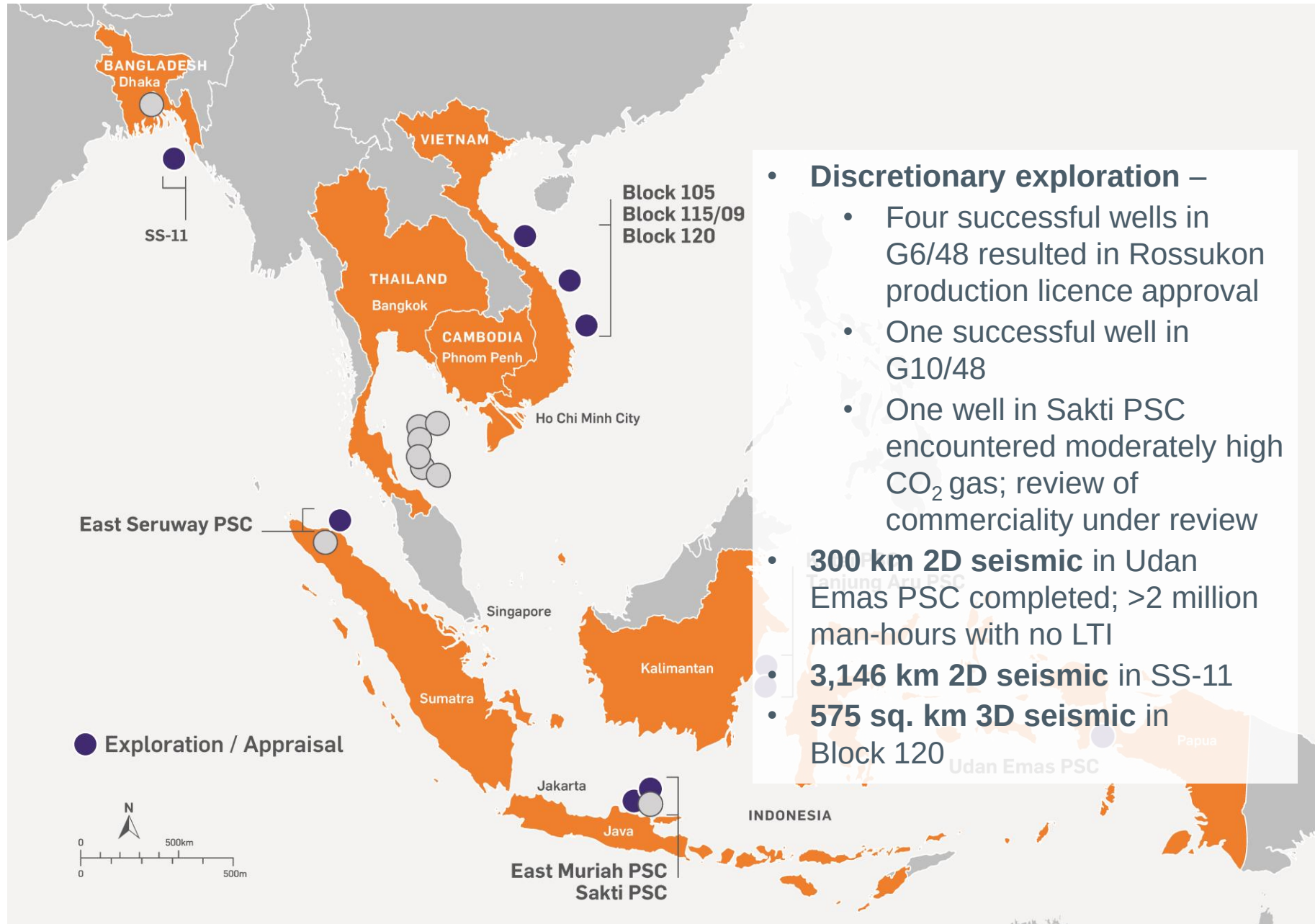
Rubicon Vantage FSO



Development Projects

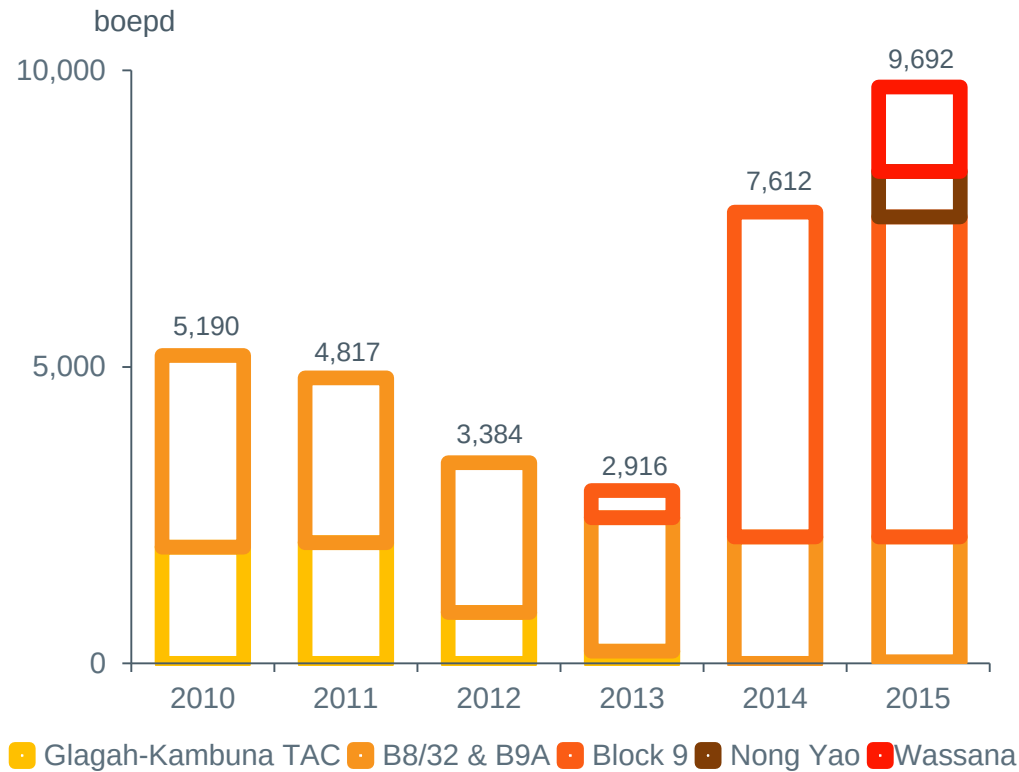


Successful Appraisal/Exploration

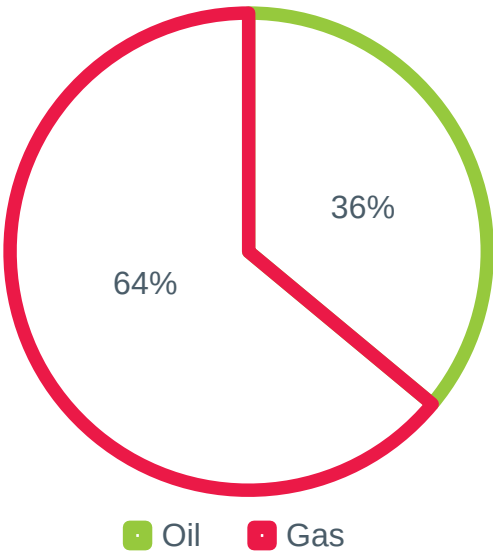


Strong Production Growth

Average Production



Production Oil-Gas Split

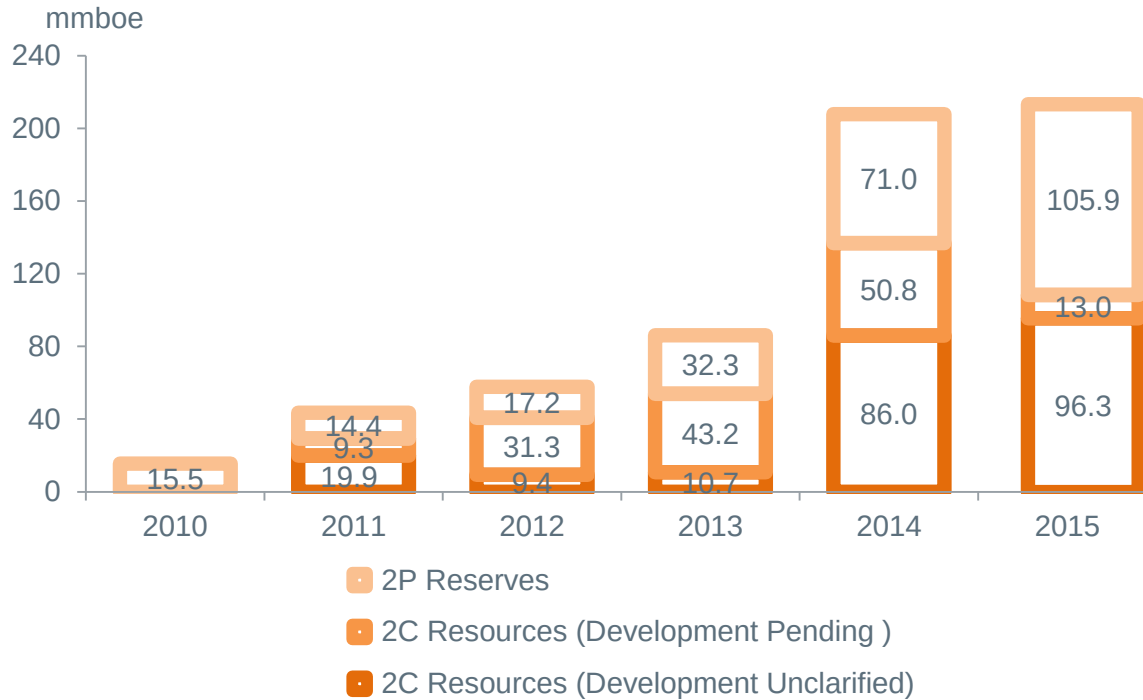


Reserve Replacement Ratio (“RRR”)

The RRR measures the amount of proved reserves added to a company's reserve base during the year relative to the amount of oil and gas produced.

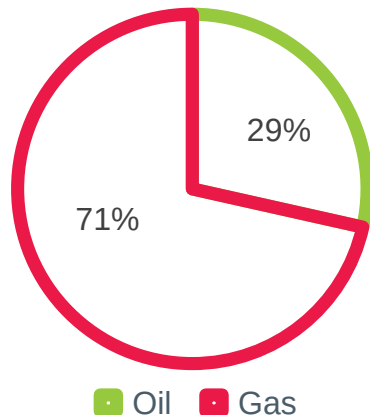
	2012	2013	2014	2015
Reserve replacement ratio	325%	1,523%	1,492%	1,088%

Strong Growth in Reserves & Resources

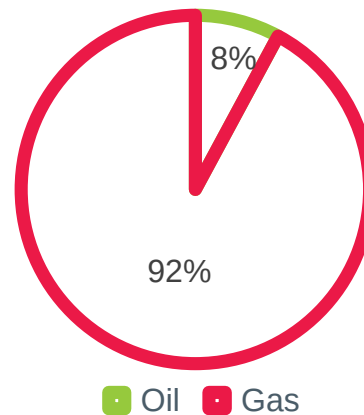


Note: All estimate for reserves and resources have been review by Netherland, Sewell and Associates, Inc.

2P Reserves Oil-Gas



2C Resources Oil-Gas



Highlights:

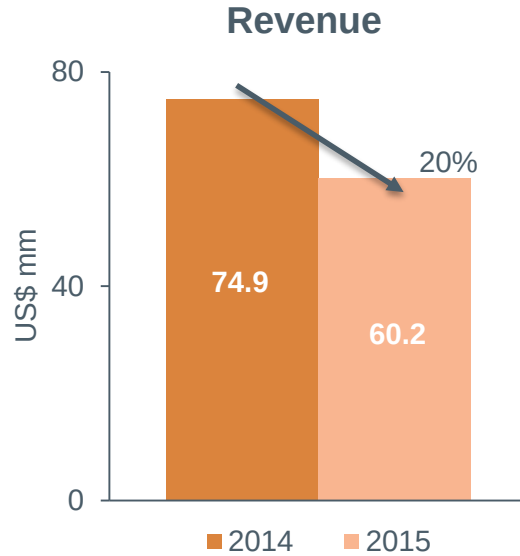
- **49% increase in 2P reserves** mainly due to progress in projects and oil and/or gas discoveries made in 2015
- G10/48 – Decreased effective working interest but added 4.6 mmboe into 2P reserves for potential satellite development
- Block 9 – 2P reserves estimate grew by 16%
- **2C resources decreased 27.5 mmboe due to 2P conversions**
 - Block A Aceh – Accounted for 82% of 2P reserve increase; 28.7 mmboe reclassified from 2C resources into 2P reserves
 - G6/48 – 3.5 mmboe 2C resources reclassified to 2P reserves following series of oil discoveries and approval of production licence in November



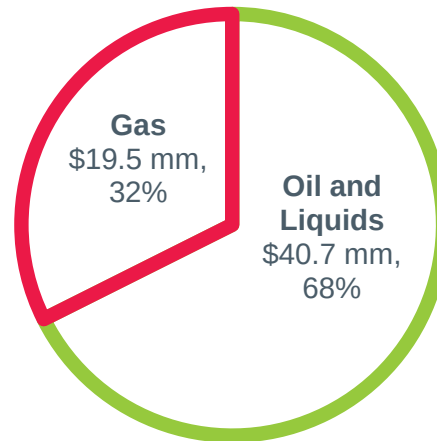
Financial Highlights



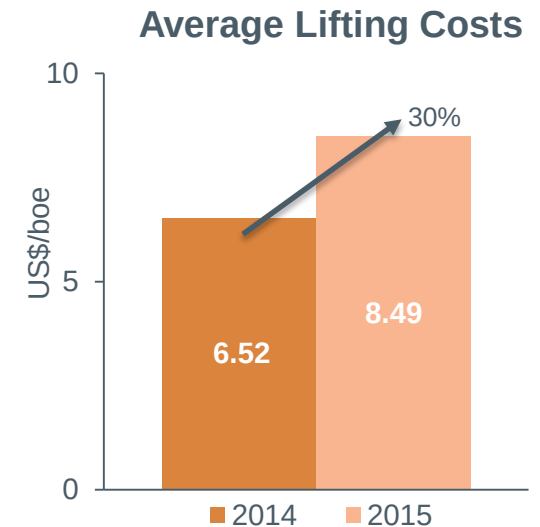
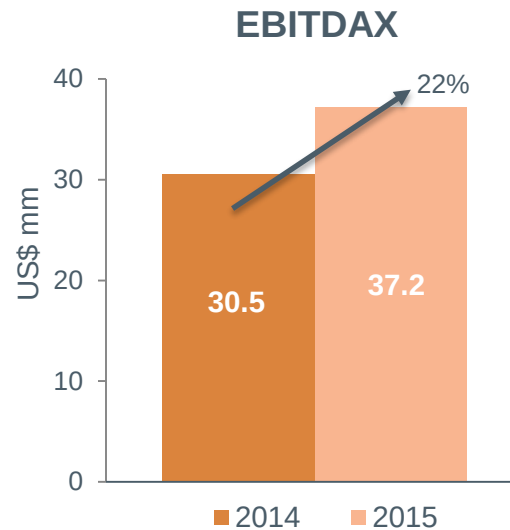
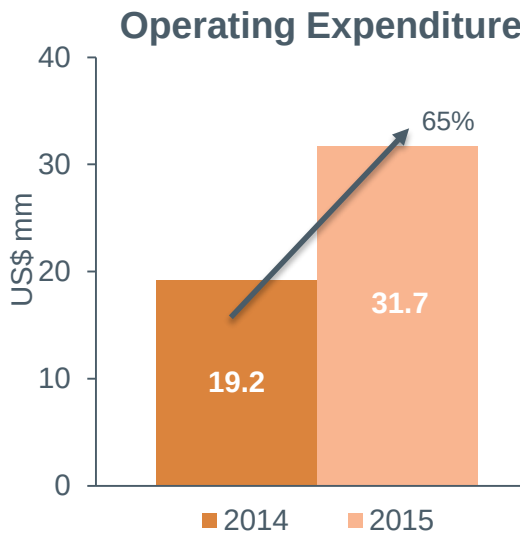
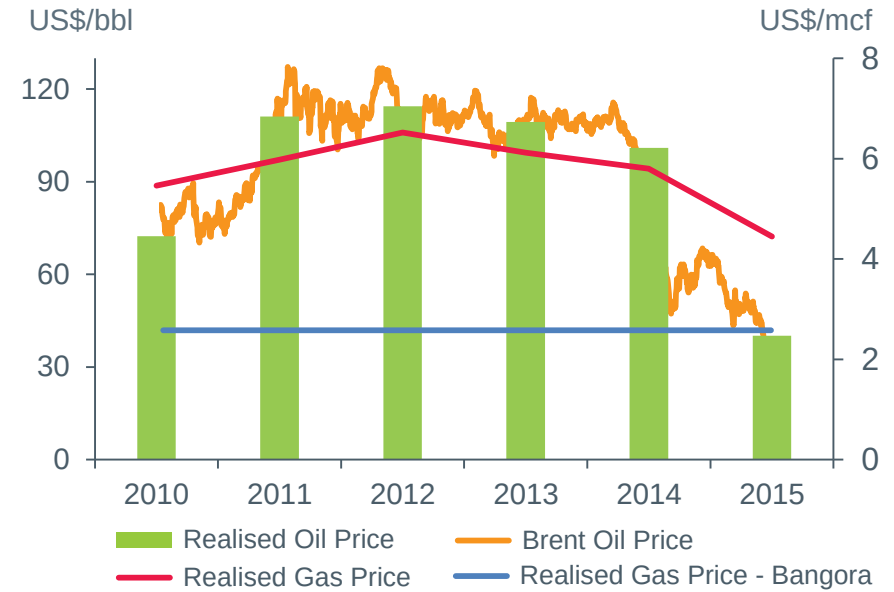
Financial Highlights



2015 Revenue Breakdown



Realised Oil and Gas Prices vs Brent



2015 Capital Expenditure (US\$ million)

CAPEX by country (Net to KrisEnergy)	2015 CAPEX Budget	Actual 2015 CAPEX	2016 CAPEX Budget
CAPEX for non-producing assets	68.9	59.5	24.8
Bangladesh	2.0	2.1	0.4
Cambodia	4.9	2.0	1.8
Indonesia	51.5	46.0	14.6
Thailand	8.4	7.2	2.6
Vietnam	1.3	2.7	5.5
Other New Ventures	0.8	0.0	0.0
CAPEX for producing assets	176.7	165.2	26.0
Bangladesh	5.4	1.5	7.9
Thailand ¹	171.3	163.7	18.0
TOTAL CAPEX	245.6	224.7	50.8

Note: Excludes exploration expenses (such as dry hole costs, impairment and expenses relating to joint study agreements) and corporate general and administrative purposes. Our actual work program for 2015 may differ significantly from our provisional work program as set out above due to various factors, including but not limited to, changes in political, legislative and regulatory environment in countries where we have a presence, which may result in delays in obtaining governmental and regulatory approvals and availability of third-party services, equipment and materials

¹ G11/48 and G10/48 have been reclassified to development CAPEX following first production in 1H2015 and 3Q2015, respectively

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