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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	25 April 2018
(b)	Purpose of the transfer	Exercise of Share Options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	207,700
(d)	Number of treasury shares before transfer	2,246,006
	Number of treasury shares after transfer	2,038,306
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.1237%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.1122%
(f)	Value of the treasury shares transferred	S$1,768,490.72

By Order of the Board

Caroline Chang/Leon Ng
Company Secretaries

25 April 2018

Notes:

(1) The percentage is calculated based on 1,816,148,174 issued shares (excluding 2,246,006 treasury shares) in the capital of KCL as at 25 April 2018.

(2) The percentage is calculated based on 1,816,355,874 issued shares (excluding 2,038,306 treasury shares) in the capital of KCL as at 25 April 2018.