

SGX ANNOUNCEMENT

9 March 2022



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

(Managed by Lendlease Global Commercial Trust Management Pte. Ltd.)

INTENTION OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED TO RETIRE AS TRUSTEE OF LENDLEASE GLOBAL COMMERCIAL REIT

Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of Lendlease Global Commercial REIT (“LREIT”, and the manager of LREIT, the “**Manager**”) wishes to announce that the Manager has on 9 March 2022 received from RBC Investor Services Trust Singapore Limited a letter of intention to retire as trustee of LREIT (the “**Trustee**”, and the letter of intention to retire, the “**Letter of Intention**”). The Manager understands from RBC Investor Services Trust Singapore Limited that it intends to cease provision of trustee services for all authorised collective investment schemes in Singapore.

For the avoidance of doubt, the Letter of Intention is not to be taken as the Trustee’s notice of retirement pursuant to Clause 23.2 of the Deed of Trust dated 28 January 2019 constituting LREIT (as may be amended, supplemented, restated or varied from time to time, collectively, the “**Trust Deed**”). The Trustee will give the requisite notice of retirement in writing to the Manager in accordance with the provisions of the Trust Deed at a later time in the future, upon which the Manager will make announcement of such notice of retirement and the proposed incoming trustee.

Notwithstanding the above, the Trustee will continue to carry out its duties in accordance with the Trust Deed until the effective date of its retirement and appointment of the incoming trustee. The Manager is currently in the process of identifying the incoming trustee and will work together with the Trustee and the incoming trustee to ensure a smooth transition for this change of trustee.

By Order of the Board
Kelvin Chow
Chief Executive Officer

Lendlease Global Commercial Trust Management Pte. Ltd.
(Registration Number: 201902535N)
(as manager of Lendlease Global Commercial REIT)

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of LREIT is not necessarily indicative of the future performance of LREIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.