



**沃得**  
WORLD

**WORLD PRECISION MACHINERY LIMITED**  
**(Incorporated in Singapore)**  
**(Co. Regn. No: 200409453N)**

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### INCORPORATION OF SUBSIDIARY

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The Board of Directors (the "**Board**") of World Precision Machinery Limited (the "**Company**") refers to the announcement released by the Company on 20 April 2020 entitled "The Proposed Sale of Factory Buildings and Land in Shenyang" (the "**20 April Announcement**").

Capitalised terms not otherwise defined in this announcement shall have the same meanings ascribed to them in the 20 April Announcement.

The Board wishes to announce that as set out in paragraph 3(c) of the 20 April Announcement, the Seller, World Precise Machinery (Shenyang) Co., Ltd, a wholly-owned subsidiary of the Company, has incorporated the Target Co, a wholly-owned subsidiary of the Seller, for purposes of preparing for the Proposed Sale. Details of the Target Co are as follows:-

Name of Company:                   Shenyang World High-End Equipment Manufacturing Co., Ltd  
沈阳沃得高端装备制造有限公司

Place of Incorporation:           People's Republic of China

Registered Capital:               RMB 1 million

The incorporation of the abovementioned subsidiary was funded by the Company and its subsidiaries' (collectively, the "**Group**") internal resources and pending the development of the Proposed Sale, the incorporation *per se*, is not expected to have any material impact on the consolidated net tangible assets or consolidated earnings of the Group for the financial year ending 2020.

By Order of the Board  
World Precision Machinery Limited

Shao Jianjun  
Executive Chairman  
28 April 2020