

ASSISTANCE WITH INVESTIGATION

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received a letter dated 5 October 2021 from the Commercial Affairs Department (“**CAD**”) and the Monetary Authority of Singapore (“**MAS**”) pursuant to Section 20 of the Criminal Procedure Code (Chapter 68, 2012 Revised Edition) and Section 64 of the Police Force Act (Chapter 235) requiring the Company to provide certain information and documents in relation to an investigation into an offence under the Securities and Futures Act (Chapter 289) (“**Investigation**”). Mr. Pang Pok, the Company’s Executive Director and Chief Executive Officer also attended an interview with CAD to assist in the Investigation.

The Board understands that the Company, its subsidiaries, directors and employees are not currently the subject of the Investigation and there have been no requests made for any director or management to surrender their travel documentation.

The Company will hand over all requested information / documents to the relevant CAD officer and the Board and Management will extend their full cooperation to CAD and MAS to assist with the Investigation.

The Board and Management does not expect the Group’s business and operations to be affected nor there to be any material impact on the Group’s financials arising from the Investigation. Other than as set out above, the Company is currently unable to provide any further information as details of the Investigation are confidential.

The Board will update shareholders if there are further material developments on this matter. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers

By Order of the Board

Pang Pok
Executive Director and Chief Executive Officer

6 October 2021

This announcement has been prepared by GS Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.