

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON IMPACT OF BUSINESS PURSUANT TO THE CONDITIONAL MOVEMENT CONTROL ORDER IMPOSED BY THE GOVERNMENT OF MALAYSIA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 20 March 2020, 25 March 2020, 13 April 2020, 27 April 2020 and 11 May 2020 ("Previous Announcements").

Further to the Previous Announcements, the Board of the Company wishes to inform that the Selangor State Government had on 12 May 2020 announced that restaurants are allowed to fully operate including dine-in with effect from 13 May 2020. Pursuant thereto, the Group's restaurant will be fully operational on 14 May 2020 and will be adhering to the guidelines set by the Government.

The Company will continue to monitor the situation and further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in accordance with the SGX Regulator Column dated 22 April 2020 and in compliance with the Catalyst Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
14 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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