OCEANSCAPE INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

UPDATE ON CONVERTIBLE LOAN AND WHITEWASH WAIVER CONDITIONS

The board of directors (the "**Board**") of OceanScape International Limited (the "**Company**") refers to the Company's announcements dated 31 October 2025, 30 January 2026, 4 March 2026, and 20 March 2026, and the Company's circular to shareholders dated 5 March 2026 (the "**Circular**"), in relation to, *inter alia*, the proposed grant of a convertible loan by Mr Lang Jinjun to the Company (the "**Convertible Loan**"). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Circular.

The Company wishes to announce that Mr Lang Jinjun has, on 19 June 2026, fully disbursed the Convertible Loan to the Company. Accordingly, the condition of the Whitewash Waiver requiring the issue of the Convertible Loan to be completed within three (3) months of shareholders' approval of the Proposed Whitewash Resolution (as set out in paragraph 5.2(i)(ii) of the Circular) has been satisfied.

The remaining condition of the Whitewash Waiver under paragraph 5.2(i)(iii) of the Circular requires that the acquisition of the Conversion Shares by Mr Lang Jinjun pursuant to the Proposed Issue of Conversion Shares be completed within five (5) years from the date of issue of the Convertible Loan.

The Company will make further announcements as and when there are material developments in relation to the foregoing.

BY ORDER OF THE BOARD

James Kho Chung Wah
Lead Independent Director
19 June 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.