

UNAUDITED THIRD QUARTER AND NINE-MONTH FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

PART 1 - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comprehensive statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP					
	3Q-2015 ⁽¹⁾ S\$'000	3Q-2014 ⁽²⁾ S\$'000	Change %	9M-2015 ⁽³⁾ S\$'000	9M-2014 ⁽⁴⁾ S\$'000	Change %
Revenue	23,646	19,161	23.4	68,055	53,582	27.0
Other Items of Income						
Other Gains	218	217	0.5	786	960	(18.1)
Other Items of Expense						
Material Costs	(15,829)	(12,440)	27.2	(45,472)	(35,387)	28.5
Employee Benefits Expense	(2,542)	(2,296)	10.7	(7,713)	(6,417)	20.2
Depreciation and Amortisation Expense	(435)	(589)	(26.1)	(1,428)	(1,683)	(15.2)
Finance Costs	(810)	(662)	22.4	(2,265)	(1,760)	28.7
Other Losses	(408)	(440)	(7.3)	(769)	(462)	66.5
Other Expenses	(2,806)	(2,727)	2.9	(8,423)	(7,744)	8.8
Profit Before Tax	1,034	224	361.6	2,771	1,089	154.5
Income Tax Expense	(255)	(143)	78.3	(697)	(288)	142.0
Profit Net of Tax	779	81	861.7	2,074	801	158.9
Other Comprehensive Income	(175)	1	NM	(65)	1	NM
Total Comprehensive Income	604	82	636.6	2,009	802	150.5
Attributable to:						
Owners of the Company	757	73	937.0	2,105	793	165.4
Non-controlling Interests	22	8	175.0	(31)	8	NM
Profit Net of Tax	779	81	861.7	2,074	801	158.9
Attributable to:						
Owners of the Company	582	74	686.5	2,040	794	156.9
Non-controlling Interests	22	8	175.0	(31)	8	NM
Total Comprehensive Income	604	82	636.6	2,009	802	150.5

Notes:-

- (1) "3Q-2015" refers to the third quarter ended 30 September 2015.
- (2) "3Q-2014" refers to the third quarter ended 30 September 2014.
- (3) "9M-2015" refers to the nine-month period ended 30 September 2015.
- (4) "9M-2014" refers to the nine-month period ended 30 September 2014.
- (5) NM: Not meaningful.

1(a)(ii) Notes to consolidated statements of profit or loss and other comprehensive income

The Group's profit before tax was arrived at after charging / (crediting) the following:

	Group					
	3Q-2015 S\$'000	3Q-2014 S\$'000	Change %	9M-2015 S\$'000	9M-2014 S\$'000	Change %
Rental Income	(178)	(142)	25.4	(526)	(375)	40.3
Government Grants	(33)	(48)	(31.2)	(243)	(248)	2.0
Depreciation of Plant and Equipment	400	531	(24.7)	1,323	1,512	(12.5)
Amortisation of Lease Assignment Fees	35	58	(39.7)	105	171	(38.6)
Foreign Exchange Loss	389	66	489.4	743	67	1,009.0
Reversal of Inventories Written Down	-	-	-	-	(285)	NM
Inventories Written Down	-	324	NM	-	345	NM
Loss on Disposal of Plant and Equipment	17	50	(66.0)	23	50	(54.0)

NM: Not meaningful.

- 1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	30 September 2015 S\$'000	31 December 2014 S\$'000	30 September 2015 S\$'000	31 December 2014 S\$'000
ASSETS				
<u>Non-Current Assets</u>				
Plant and Equipment	2,875	3,805	-	-
Intangible Assets	2,193	1,539	-	-
Investment in Subsidiaries	-	-	50,405	50,405
Deferred Tax Assets	187	208	-	-
Total Non-Current Assets	5,255	5,552	50,405	50,405
<u>Current Assets</u>				
Inventories	15,415	18,835	-	-
Trade and Other Receivables	155,186	145,012	12,622	12,298
Other Assets	2,631	3,392	109	80
Cash and Cash Equivalents	5,498	8,193	79	928
Total Current Assets	178,730	175,432	12,810	13,306
Total Assets	183,985	180,984	63,215	63,711
EQUITY AND LIABILITIES				
<u>Equity Attributable to Owners of the Company</u>				
Share Capital	56,144	56,144	56,144	56,144
Retained Earnings / (Accumulated Losses)	2,666	1,622	(389)	1,607
Reserves	(30)	35	-	-
	58,780	57,801	55,755	57,751
Non-controlling Interests	524	239	-	-
Total Equity	59,304	58,040	55,755	57,751
<u>Non-Current Liabilities</u>				
Other Financial Liabilities, Non-Current	2,479	3,410	-	-
Deferred Tax Liabilities	48	49	-	-
Total Non-Current Liabilities	2,527	3,459	-	-
<u>Current Liabilities</u>				
Income Tax Payable	771	534	-	-
Trade and Other Payables	9,746	11,119	4,460	2,960
Other Financial Liabilities, Current	110,877	107,122	3,000	3,000
Other Liabilities	760	710	-	-
Total Current Liabilities	122,154	119,485	7,460	5,960
Total Liabilities	124,681	122,944	7,460	5,960
Total Equity and Liabilities	183,985	180,984	63,215	63,711

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable by the Group in one year or less, or on demand

As at 30 September 2015		As at 31 December 2014	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
110,877	-	107,122	-

Amount repayable by the Group after one year

As at 30 September 2015		As at 31 December 2014	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
2,479	-	3,410	-

Details of collaterals

The Group's borrowings and debt securities are secured as follows:

- i) Deeds of debentures, a charge on all sums in the current account of certain subsidiaries and a fixed and floating charge over all present and future assets of certain subsidiaries;
- ii) Personal guarantee by an Executive Director for finance leases;
- iii) Corporate guarantee by MoneyMax Financial Services Ltd. and certain subsidiaries;
- iv) Deeds of assignment of all rights, interests and benefits from insurance policies for pledged articles;
- v) Personal guarantee by a director of certain subsidiaries.

- 1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS

	3Q-2015 S\$'000	3Q-2014 S\$'000	9M-2015 S\$'000	9M-2014 S\$'000
<u>Cash Flows From Operating Activities</u>				
Profit Before Tax	1,034	224	2,771	1,089
Adjustments for:				
Interest Income	-	(10)	-	(10)
Interest Expense	810	662	2,265	1,760
Depreciation of Plant and Equipment	400	531	1,323	1,512
Amortisation of Intangible Assets	35	58	105	171
Loss on Disposal of Plant and Equipment	17	50	23	50
Foreign Currency Translation	278	1	432	1
Operating Cash Flows before Changes in Working Capital	2,574	1,516	6,919	4,573
Inventories	667	(334)	3,420	(3,632)
Trade and Other Receivables	(5,613)	(2,827)	(8,235)	(7,024)
Other Assets, Current	(260)	92	791	487
Trade and Other Payables	(1,130)	(2,346)	(3,238)	(3,109)
Other Liabilities	(27)	40	32	111
Net Cash Flows (Used in) Operations	(3,789)	(3,859)	(311)	(8,594)
Income Taxes Paid	(242)	(293)	(480)	(663)
Net Cash Flows (Used in) Operating Activities	(4,031)	(4,152)	(791)	(9,257)
<u>Cash Flows From Investing Activities</u>				
Purchase of Plant and Equipment	(12)	(814)	(520)	(2,319)
Proceeds from Disposal of Plant and Equipment	3	-	3	3
Interest Received	-	10	-	10
Acquisition of Subsidiaries (Net of Cash Acquired)	-	(1,380)	(1,158)	(1,380)
Net Cash Flows (Used in) Investing Activities	(9)	(2,184)	(1,675)	(3,686)
<u>Cash Flows From Financing Activities</u>				
Issue of Shares to Non-Controlling Interest	-	-	272	-
Increase in New Borrowings	4,159	7,792	7,639	12,292
Decrease in Other Financial Liabilities	(170)	-	(506)	-
Finance Lease Repayments	(5)	(3)	(15)	(14)
Interest Paid	(810)	(662)	(2,265)	(1,760)
Dividends Paid	-	-	(1,061)	(1,061)
Net Cash Flows From Financing Activities	3,174	7,127	4,064	9,457
Net (Decrease) / Increase in Cash and Cash Equivalents	(866)	791	1,598	(3,486)
Cash and Cash Equivalents, Statement of Cash Flows, Beginning Balance	5,232	(610)	2,767	3,667
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	1	-
Cash and Cash Equivalents, Statement of Cash Flows, Ending Balance	4,366	181	4,366	181

Cash and cash equivalents

Cash and cash equivalents included in the Group's consolidated cash flow statements comprise the following amounts:

	As at 30 September 2015 S\$'000	As at 30 September 2014 S\$'000
Cash at bank and in hand	5,498	7,761
Bank overdrafts	(1,132)	(7,580)
Cash and cash equivalents for statement of cash flows purposes	4,366	181

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENTS OF CHANGES IN EQUITY

Group	Attributable to Owners of the Company				Non-Controlling Interests S\$'000	Total Equity S\$'000
	Share Capital S\$'000	Retained Earnings S\$'000	Reserves S\$'000	Sub-Total S\$'000		
Balance as at 1 January 2015	56,144	1,622	35	57,801	239	58,040
Issue of share capital	-	-	-	-	272	272
Acquisition of interest in subsidiaries	-	-	-	-	44	44
Total comprehensive income for the period	-	2,105	(65)	2,040	(31)	2,009
Dividends paid	-	(1,061)	-	(1,061)	-	(1,061)
Balance as at 30 September 2015	56,144	2,666	(30)	58,780	524	59,304
Balance as at 1 January 2014	56,144	1,767	-	57,911	-	57,911
Acquisition of interest in subsidiaries	-	-	-	-	351	351
Total comprehensive income for the period	-	793	1	794	8	802
Dividends paid	-	(1,061)	-	(1,061)	-	(1,061)
Balance as at 30 September 2014	56,144	1,499	1	57,644	359	58,003

Company	Share Capital S\$'000	Accumulated Losses S\$'000	Total Equity S\$'000
Balance as at 1 January 2015	56,144	1,607	57,751
Total comprehensive loss for the period	-	(935)	(935)
Dividends paid	-	(1,061)	(1,061)
Balance as at 30 September 2015	56,144	(389)	55,755
Balance as at 1 January 2014	56,144	1,305	57,449
Total comprehensive loss for the period	-	(1,065)	(1,065)
Dividends paid	-	(1,061)	(1,061)
Balance as at 30 September 2014	56,144	(821)	55,323

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

CHANGES IN ISSUED AND PAID-UP SHARE CAPITAL

	Number of shares '000	Company Issued and paid-up capital S\$'000
Issued and fully paid-up share capital		
Balance as at 30 June 2015 and 30 September 2015	353,800	56,144

There were no outstanding convertibles or treasury shares held by the Company as at 30 September 2014 and 30 September 2015.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of current financial period and as at the end of the immediately preceding year.

	As at 30 September 2015 '000	As at 31 December 2014 '000
Total number of issued shares (excluding treasury shares)	353,800	353,800

The Company has no treasury shares or securities convertible into shares that are outstanding as at 30 September 2015 and 31 December 2014.

- 1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury share as at the end of the current financial period reported on.

Not applicable.

2. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors of the Company.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the nine-month period ended 30 September 2015 as its most recently audited consolidated financial statements for the financial year ended 31 December 2014.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes in the Group's accounting policies and methods of computation including any required by an accounting standard.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

EARNINGS PER SHARE ("EPS")

	Group			
	3Q-2015	3Q-2014	9M-2015	9M-2014
Profit net of tax attributable to owners of the Company (S\$'000)	757	73	2,105	793
EPS (cents):-				
(a) Based on the weighted average number of ordinary shares	0.21	0.02	0.59	0.22
(b) On a fully diluted basis	0.21	0.02	0.59	0.22

EPS of the Group over the nine-month period ended 30 September 2015 and 30 September 2014 has been computed based on a share capital of 353,800,000 shares in the capital of the Company. The basic and diluted EPS are the same for financial period ended 30 September 2015 and 30 September 2014 as the Company had no dilutive equity instruments as at 30 September 2015 and 30 September 2014, respectively.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the**

- (a) **Current financial period reported on; and**
(b) **Immediately preceding financial year.**

NET ASSET VALUE ("NAV")

	Group		Company	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
NAV per ordinary share ⁽¹⁾ (cents)	16.61	16.34	15.76	16.32

Note:

(1) NAV per ordinary share as at 30 September 2015 and as at 31 December 2014 has been computed based on the share capital of 353,800,000 shares.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

REVIEW OF THE GROUP'S PERFORMANCE

Revenue

Revenue increased by S\$14.5 million or 27.0% from S\$53.6 million in 9M-2014 to S\$68.1 million in 9M-2015, and increased by S\$4.5 million or 23.4% from S\$19.2 million in 3Q-2014 to S\$23.6 million in 3Q-2015. This was mainly due to increases in revenue from both the pawnbroking segment, and the retail and trading of pre-owned jewellery and watches segment. As at 30 September 2015, the Group had increased its total retail outlets to 49 from 44 as at 30 September 2014.

Other Gains

Other gains decreased by S\$0.2 million or 18.1% from S\$1.0 million in 9M-2014 to S\$0.8 million in 9M-2015. The decrease was mainly due to the reversal in inventories provision of S\$0.3 million in 9M-2014, partially offset by an increase in rental income of S\$0.1 million in 9M-2015.

Other gains remained relatively stable at S\$0.2 million in 3Q-2015 and 3Q-2014.

Material Costs

Material costs increased by S\$10.1 million or 28.5% from S\$35.4 million in 9M-2014 to S\$45.5 million in 9M-2015, and increased by S\$3.4 million or 27.2% from S\$12.4 million in 3Q-2014 to S\$15.8 million in 3Q-2015. The increase in material costs was generally in line with the increase in revenue from the retail and trading of pre-owned jewellery and watches segment in 9M-2015 and 3Q-2015, respectively.

Employee Benefits Expense

Employee benefits expense increased by S\$1.3 million or 20.2% from S\$6.4 million in 9M-2014 to S\$7.7 million in 9M-2015, and increased by S\$0.2 million or 10.7% from S\$2.3 million in 3Q-2014 to S\$2.5 million in 3Q-2015. This was mainly due to the increase in the number of employees arising from the expansion of the Group's network of retail outlets in Singapore and Malaysia as well as annual salary increments for existing employees.

Depreciation and Amortisation Expense

Depreciation and amortisation expense decreased by S\$0.3 million or 15.2% from S\$1.7 million in 9M-2014 to S\$1.4 million in 9M-2015, and decreased by S\$0.2 million or 26.1% from S\$0.6 million in 3Q-2014 to S\$0.4 million in 3Q-2015. The decrease in depreciation and amortisation expense was mainly due to the renovation of certain retail outlets which had been fully depreciated by the second quarter ended 30 June 2015.

Finance Costs

Finance costs increased by S\$0.5 million or 28.7% from S\$1.8 million in 9M-2014 to S\$2.3 million in 9M-2015, and increased by S\$0.1 million or 22.4% from S\$0.7 million in 3Q-2014 to S\$0.8 million in 3Q-2015. The increase was mainly due to the increase in interest rate and a higher usage of bank facilities to fund the operational cash requirements, which was in tandem with the increase in revenue, and for expansion in Malaysia.

Other Losses

Other losses increased by S\$0.3 million or 66.5% from S\$0.5 million in 9M-2014 to S\$0.8 million in 9M-2015. This was mainly attributed to foreign exchange losses incurred by the Group's Malaysian subsidiaries, as a result of the weakening of the Malaysian Ringgit against the Singapore Dollar.

Other losses remained relatively stable at S\$0.4 million in 3Q-2015 and 3Q-2014.

Other Expenses

Other expenses for 9M-2015 increased by S\$0.7 million or 8.8% from S\$7.7 million in 9M-2014 to S\$8.4 million in 9M-2015, and remained relatively stable at S\$2.8 million and S\$2.7 million in 3Q-2015 and 3Q-2014, respectively. This was mainly due to an increase in rental and related costs pertaining to the new retail outlets which were mainly opened in Singapore and the Malaysian Investment, which was partially offset by the absence in 9M-2015 of professional fees incurred in relation to the Malaysian Investment.

Profit Before Tax

As a result of the above, profit before tax increased by S\$1.7 million or 154.5% from S\$1.1 million in 9M-2014 to S\$2.8 million in 9M-2015, and increased by S\$0.8 million or 361.6% from S\$0.2 million in 3Q-2014 to S\$1.0 million in 3Q-2015.

Income Tax Expense

Income tax expense increased by S\$0.4 million or 142.0% from S\$0.3 million in 9M-2014 to S\$0.7 million in 9M-2015, and increased by S\$0.1 million or 78.3% from S\$0.1 million in 3Q-2014 to S\$0.3 million in 3Q-2015 due to higher profit before tax.

REVIEW OF THE GROUP'S FINANCIAL POSITION

Non-Current Assets

Non-current assets as at 30 September 2015 decreased by approximately S\$0.3 million or 5.3% from S\$5.6 million as at 31 December 2014 to S\$5.3 million as at 30 September 2015. The decrease was mainly attributable to depreciation charges of plant and equipment, which was offset against increase in capital expenditure of S\$0.5 million, and partial offset with an increase in intangible assets of S\$0.6 million, arising from goodwill in relation to the Malaysian Investment.

Current Assets

Current assets as at 30 September 2015 increased by approximately S\$3.3 million or 1.9% from S\$175.4 million as at 31 December 2014 to S\$178.7 million as at 30 September 2015. This was mainly due to the increase in trade and other receivables of S\$10.2 million which arose mainly from the increase in pledged loans extended to customers. This was partially offset by a decrease in inventories of S\$3.4 million which was mainly due to the higher level of activity from the retail and trading of pre-owned jewellery and watches segment and cash and cash equivalents of S\$2.7 million.

Non-Current Liabilities

Non-current liabilities decreased by S\$0.9 million or 26.9% from S\$3.5 million as at 31 December 2014 to S\$2.5 million as at 30 September 2015. This was mainly due to the repayment of long-term bank loans which were used to finance the Malaysian Investment.

Current Liabilities

Current liabilities increased by approximately S\$2.7 million or 2.2% from S\$119.5 million as at 31 December 2014 to S\$122.2 million as at 30 September 2015. This was mainly due to an increase in bank borrowings of S\$3.8 million to the increase in the pawnbroking segment; which was offset by a decrease in trade and other payables.

Equity Attributable to Owners of the Company

Equity attributable to owners of the Company increased by S\$1.0 million or 1.7% from S\$57.8 million as at 31 December 2014 to S\$58.8 million as at 30 September 2015. The increase was mainly due to profit net of tax attributable to owners of the Company of S\$2.1 million for 9M-2015, which was offset by the payment of ordinary dividends of S\$1.1 million in respect of the previous financial year ended 31 December 2014.

REVIEW OF THE GROUP'S CASH FLOW STATEMENT

In 9M-2015, the net cash generated from operating activities before changes in working capital was S\$6.9 million. Net cash used in working capital amounted to S\$7.2 million. This was mainly due to the increase in trade and other receivables and decrease in trade and other payables of S\$8.2 million and S\$3.2 million, respectively, which was partially offset by a decrease in inventories of S\$3.4 million. The net cash used in operating activities amounted to S\$0.8 million after deducting income tax paid of S\$0.5 million.

Net cash used in investing activities amounted to S\$1.7 million, and was mainly due to (i) renovation costs and purchase of plant and equipment related to the relocation of existing retail outlets in Singapore and in connection with the Malaysian Investment of S\$0.5 million; and (ii) net cash consideration paid for the Malaysian Investment of S\$1.2 million.

Net cash generated from financing activities of S\$4.1 million was mainly due to the increase from new bank borrowings of approximately S\$7.6 million and proceeds from the issuance of shares in the Group's Malaysian subsidiaries to the Group's Malaysian partner in proportion to his 49.0% shareholding in the Malaysian Investment of S\$0.3 million. These were partially offset by interest paid, dividends paid and repayment of bank borrowings of S\$2.3 million, S\$1.1 million and S\$0.5 million, respectively.

As a result of the above, there was a net cash increase of S\$1.6 million in cash and cash equivalents from a net cash surplus of S\$2.8 million as at 31 December 2014 to a net cash surplus of S\$4.4 million as at 30 September 2015.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast for the third quarter ended 30 September 2015 was provided.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or event that may affect the group in the next reporting period and the next 12 months.

In October 2015, the Registry of Pawnbrokers in Singapore has ceased the practice of public auctions for unredeemed pawned valuables, which means that pawnbrokers can dispose off unredeemed articles in manners which will improve administrative and operational efficiency, and at same time reduce business cost.

On 30 October 2015, the Company was awarded 3 prestigious awards - (i) Winner - Established Brands 2015; (ii) Most Popular Brand Award - Established Brand 2015; and (iii) Hall of Fame Award at the Singapore Prestige Brand Award (SPBA) 2015 event organised jointly by the Association of Small and Medium Enterprise (ASME) and Lianhe Zaobao. The Company will continue to leverage on its brand recognition to enhance its market image and position, and to grow its market share.

Notwithstanding the above, the Group continues to operate in a challenging and competitive business environment. The volatility of the Malaysian Ringgit against the Singapore dollar continues, which may translate into foreign exchange losses on the Group's Malaysian operations.

11. Dividend

(a) Any dividend declared for the current financial period reported on?

No dividend has been declared or recommended for Q3-2015.

(b) Corresponding period of the immediately preceding financial year

No dividend has been declared or recommended for Q3-2014.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to the effect.

No dividend has been declared or recommended for Q3-2015.

13. INTERESTED PERSON TRANSACTIONS

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920(1)(a)(ii) of the SGX-ST Listing Manual Section B: Rules of Catalist ("Catalist Rules"). However, pursuant to Rule 905 of the Catalist Rules, the following is disclosed:-

	Aggregate value of all Interested Person Transactions during the year under review (excluding transactions less than \$100,000 and transactions conducted under Shareholders' Mandate pursuant to Rule 920 of the Catalist Rules)	
Name of Interested Person	9M-2015 S\$'000	9M-2014 S\$'000
Purchases of pre-owned jewellery Soo Kee Jewellery	13	5
Central support services Soo Kee Jewellery	144	135
Lease of premises Soo Kee Jewellery	116	260
SK Jewellery Pte Ltd	36	37
SK Properties Pte Ltd	375	162
Soo Kee Investment Pte Ltd	407	407
Heng Seng Pte Ltd	72	72
Lim Yong Guan	106	71
Working capital advances SK Jewellery Sdn Bhd ⁽¹⁾	-	-
	1,269	1,149

Note:

- (1) This relates to advances of RM1.5 million extended by SK Jewellery Sdn Bhd ("SK Malaysia") as bridging advances to Easimine and its wholly-owned subsidiary for working capital purposes. The advances were interest-free and unsecured, and made over two tranches in January 2015 and February 2015. The advances had a repayment term of four months and three months, respectively. No fees or other benefits were payable or accrued to SK Malaysia for the provision of the advances. As such, the Directors of the Company are of the view that the bridging advances were not prejudicial to the interests of the Group. As at 30 June 2015, the bridging advances have been fully repaid to SK Malaysia. The value of the said advances is "-" as under Rule 909(3) of the Catalist Rules, in the case of borrowing of funds from an interested person (that is, SK Malaysia), the value of the transaction is the interest payable on the borrowing (which is interest-free in the present instance).

14. CONFIRMATION BY THE ISSUER PURSUANT TO RULE 720(1)

The Company confirms that it has procured undertakings from all of its directors (“**Directors**”) and executive officers as required under Rule 720(1) of the Catalist Rules.

15. NEGATIVE CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5)

The board of Directors of the Company (the “**Board**”) confirms that, to the best of its knowledge, nothing has come to the attention of the Board which may render the unaudited interim financial statements for the third quarter ended 30 September 2015 to be false or misleading in any material aspect.

ON BEHALF OF THE BOARD OF DIRECTORS

Lim Yong Guan
Executive Chairman and CEO

Lim Yong Sheng
Non-Executive Director

13 November 2015

This announcement has been prepared by MoneyMax Financial Services Ltd. (the “Company” and, together with its subsidiaries, the “Group”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.