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## MEDIA RELEASE

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### Large Mall Project in Shanxi Province

- Gross floor area 52,000 sqm
- Expected completion in the first half of 2026
- The third large mall under the Group outside of Fujian Province



The Board of Directors of Zhongmin Baihui Retail Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) is pleased to announce that Zhongmin Baihui (China) Retail Group Co., Ltd (“**ZMBH China**”), a wholly-owned subsidiary of the Group, and Shanxi Xinjiarong Property Development Co., Ltd. (“**Shanxi XJR**”) (山西新佳荣房地产开发有限公司) have incorporated a company, Shanxi Baihui Yueshang Commercial Management Co., Ltd. (“**Shanxi BYCM**”) (山西百汇悦尚商业管理有限公司), in the People’s Republic of China on 4 June 2025. Shanxi BYCM has a registered capital of RMB20,000,000, with ZMBH China and Shanxi XJR owning 51% and 49% of its equity, respectively.

The project, to be called Intime 悦尚时光里, is expected to be completed in the first half of 2026. Shanxi BYCM is not required to pay rent for the mall. There is a profit-sharing arrangement between ZMBH China and Shanxi XJR that may not be proportional to the shareholding structure. The mall management contract lasts 20 years from the start of operation.

The mall project is located in Lishi District, Lvliang City, Shanxi Province. Spanning approximately 52,000 square meters of gross floor area, the mall will feature six above-ground levels and two basement levels, providing extensive space for retail, dining, and leisure experiences. Lvliang City has a population of over 3 million. In terms of GDP, Lvliang was the second largest city in Shanxi Province in 2024. When the Shanxi mall is completed, there will be three large managed malls under the Group after Changsha and Wuxi.

#### About Zhongmin Baihui Retail Group Ltd. (“Zhongmin Baihui”)

Zhongmin Baihui Retail Group Ltd (the “Group” or “ZMBH”) has over 20 years of experience in the retail business in China. In Fujian Province, the People’s Republic of China (“PRC”), the Group operates integrated department stores and supermarkets under the name “中国百汇”. Outside of Fujian Province,

two mega outlet malls in Hunan Province and Jiangsu Province are under the Group. ZMBH was incorporated in Singapore on 17 September 2004 and listed on the Catalist Board of the Singapore Exchange (“SGX”) on 20 January 2011 before transferring its listing to the SGX Mainboard on 3 September 2013.

For more information, visit <http://www.zhongminbaihui.com.sg> or email [enquiry@zhongminbaihui.com.sg](mailto:enquiry@zhongminbaihui.com.sg)