

UPDATE TO THE CLS LAWSUIT

*All capitalized terms used in this announcement shall bear the meaning as ascribed to them in the circular dated 23 August 2017 issued by Moya Holdings Asia Limited (the "**Company**") to its shareholders, in relation to the acquisition of the entire issued and paid-up share capital of Acuatico Pte. Ltd. (the "**Circular**") and the announcement by the Company dated 16 October 2017 (the "**Announcement**").*

This announcement is to provide an update on the status of the CLS Lawsuit in respect of the AAJ Cooperation Agreement (as disclosed in Section 2.1.2 on pages 9 and 10 of the Circular).

Further to the Announcement, the Board wishes to announce that the application for judicial review requested by the Indonesia Ministry of Finance (being one of the defendants of the CLS Lawsuit) has been fully accepted by Mahkamah Agung Republik Indonesia (the "**Supreme Court**"), and as a result of such judicial review, the CLS Lawsuit has been dismissed by the Supreme Court on the grounds, *inter alia*, that the Plaintiffs' lawsuit could not be categorised as a class action lawsuit. Accordingly, the AAJ Cooperation Agreement has been confirmed to be a form of cooperation that is legally permitted and in line with the Decree of the Constitutional Court Number 85/PUU-XI/2013 dated February 18, 2015. Further details of the ruling of the judicial review (case registrar no: **841 PK/PDT/2018**) are published on the Supreme Court website at <https://putusan.mahkamahagung.go.id/putusan/ac6d80482c283f1fa70b697e871ed33e>.

AAJ is currently in discussion with PAM Jaya (the Jakarta municipal water authority) on future development plans of the cooperation scheme for Jakarta. In the event there are any material developments, the Company will make an announcement at the appropriate time.

By Order of the Board

Irwan A. Dinata
Managing Director

19 June 2019

*This announcement has been prepared by Moya Holdings Asia Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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