
RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 APRIL 2018

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Challenger Technologies Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2018, all resolutions relating to the matters set out in the Notice of AGM dated 11 April 2018 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	<u>Resolution 1</u> Audited financial statements for the financial year ended 31 December 2017 and the report of the Auditors and Statement by Directors	291,544,195	291,544,195	100.00	0	0.00
2.	<u>Resolution 2</u> Payment of proposed final tax-exempt (one-tier) dividend of 2.20 cent per ordinary share for the financial year ended 31 December 2017	291,649,195	291,649,195	100.00	0	0.00
3.	<u>Resolution 3</u> Re-election of Mr Loo Leong Thye as a Director	291,629,195	291,629,195	100.00	0	0.00
4.	<u>Resolution 4</u> Re-election of Mr Tan Han Beng as a Director	291,639,195	291,632,195	100.00	7,000	0.00

5.	<u>Resolution 5</u> Approval of Directors' fees amounting to S\$122,000.00 for the financial year ending 31 December 2018 to be paid quarterly in arrears	291,639,195	291,639,195	100.00	0	0.00
6.	<u>Resolution 6</u> Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company and to fix their remuneration	291,639,195	291,639,195	100.00	0	0.00
7.	<u>Resolution 7</u> Authority to allot and issue shares or convertible securities	291,649,195	282,462,195	96.85	9,187,000	3.15

Abstention from voting on resolution(s)

No party was required to abstain from voting on any of the resolutions.

Directors

Mr Loo Leong Thye, having been re-elected as a Director of the Company, remains as the Executive Director and Chief Executive Officer.

Mr Tan Han Beng, having been re-elected as a Director of the Company, remains as the Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee, and the Board considers him, as the Lead Independent Director, to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM of the Company.

By Order of the Board

Chia Foon Yeow
Company Secretary
26 April 2018