

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

UPDATE ON LEGAL LETTER RECEIVED BY THE COMPANY

The board of directors (the “**Board**”) of Abundance International Limited (the “**Company**”) refers to the announcement dated 25 May 2016 in relation to the legal letter received by the Company on 24 May 2016 (the “**Announcement**”). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to update the Shareholders that the Company has on 19 August 2016 arrived at a commercial settlement with the counterparty in respect of the repayment of the Debt. The settlement is not likely to materially affect the Company’s financial position.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

22 August 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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