ANNUAL GENERAL MEETING 23 APRIL 2014



... a developer of premier living

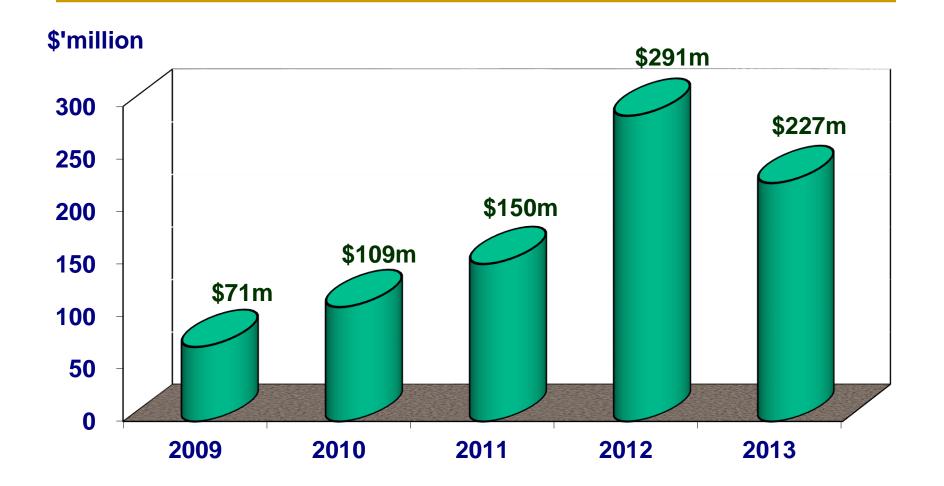
FINANCIAL HIGHLIGHTS



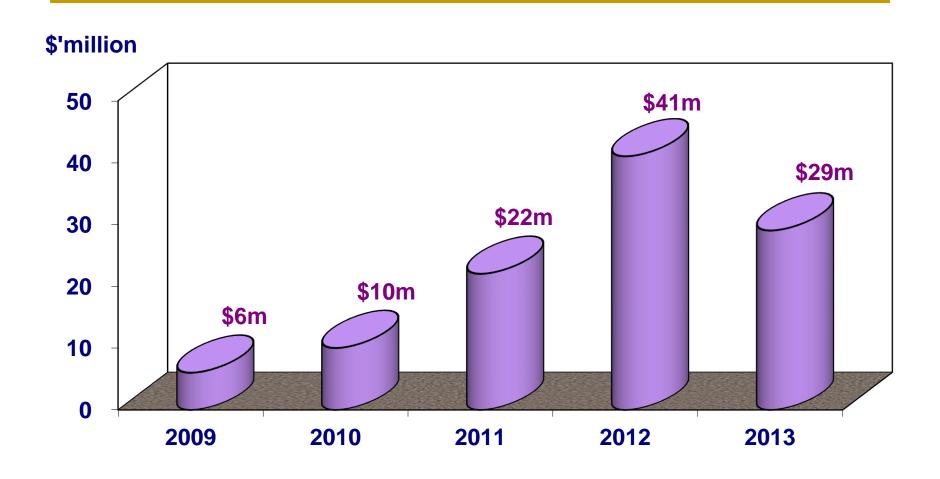
Key Financial Data - FY2013

	S\$'000
Revenue	226,823
Profit after tax	40,129
Profit attributable to shareholders	28,851
Total assets	575,646
Earnings per share	7.19 cents
Net asset value per share	56.25 cents

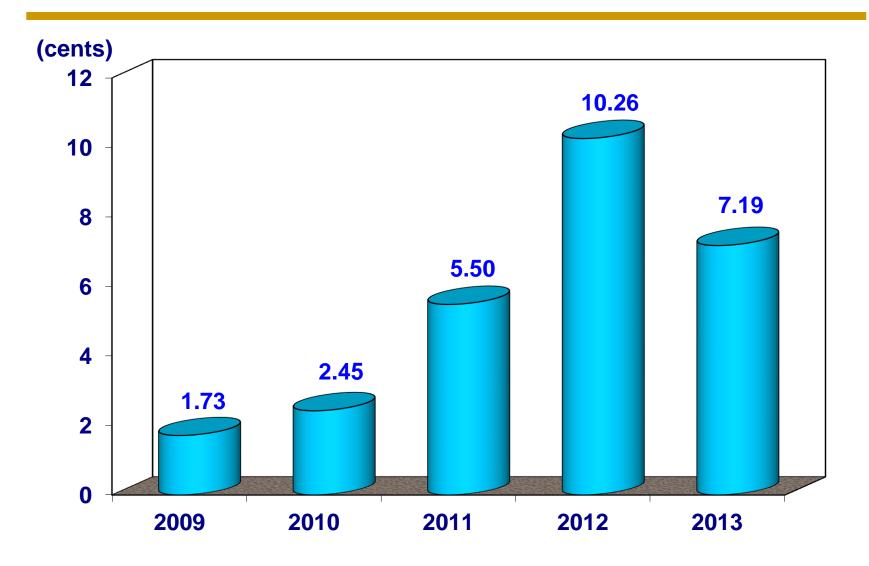
Revenue



Profit Attributable to Shareholders



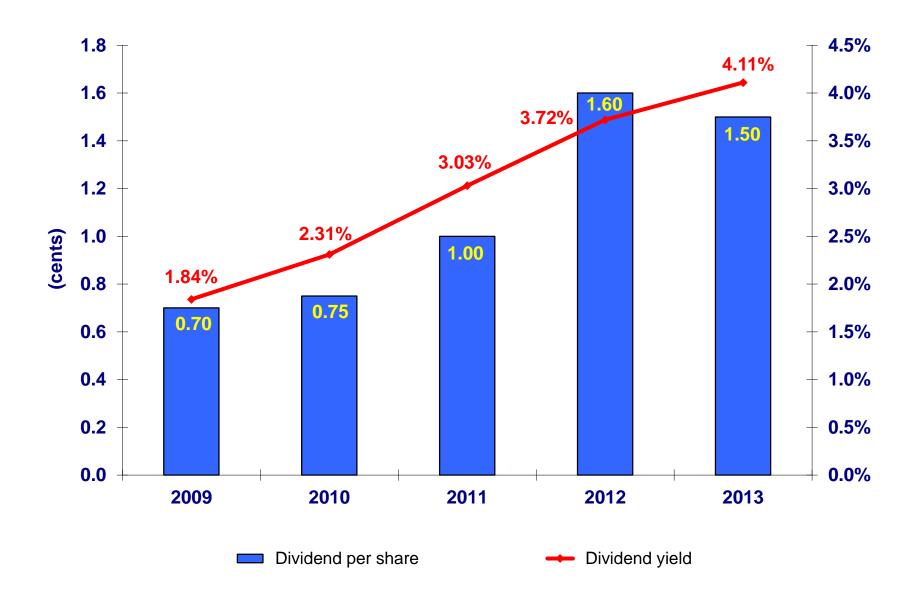
Earnings Per Share



Net Asset Value Per Share



Dividend Yield



3-Year Stock Chart (April 2011 – April 2014)



Source: Bloomberg

UPDATE ON EXISTING PROPERTIES



Residential Properties



The Laurels
Cairnhill Road

The Laurels

Number of units sold: 227 out of 229

Percentage sold by no. of units: 99%

Total sales consideration: \$706.4 million

TOP date:
9 Sep 2013

CSC date: 28 Mar 2014

Residential Properties

Robin Residences - Robin Drive



Robin Residences

Type of property: Condominium

Number of units: 134

Tenure:
Freehold

Purchase price: \$176.99 million (\$1,295 psf ppr)

Gross floor area incl balcony: 136,667 sf

Launch-ready: Target mid 2014

Construction progress: Approximately 12%

Residential Properties

Waterwoods - Punggol Field Walk



Waterwoods

Type of property: Executive Condominium

Number of units: 373

Tenure: 99-year Leasehold

Purchase price including DC: \$173.6 million

(\$342 psf ppr)

Gross floor area incl balcony: 508,045 sf

Waterwoods

Number of units sold: 187 out of 373

Percentage sold by no. of units: 50%

Total sales consideration: \$186.6 million

Construction progress: Approximately 13%

Target TOP date: 2Q2016

Industrial Properties

BizTech Centre Aljunied Road



BizTech Centre

Number of units owned: 50 strata units

Area owned: 52,358 sf

Carrying value: \$535 psf

Occupancy rate: 88%

DISCLAIMER

This presentation may contain statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in such statements as a result of a number of risks, uncertainties and assumptions. Past performance is not necessarily indicative of future performance. You are cautioned not to place undue reliance on these statements, which are based on the current views of management on future developments and events.

