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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Tang Congliang (“**Mr. Tang**”) will be appointed as the chief financial officer (the “**CFO**”) with effect from 23 March 2020 (“**effective date**”). Mr. Tang will be responsible for overseeing the Group’s financial, accounting, treasury and tax matters.

Mr. Xu Zhan (“**Mr. Xu**”) who served as CFO previously has ceased with effective date. He confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation as the CFO that needs to be brought to the attention of the shareholders of the Company, The Stock Exchange of Hong Kong Limited and The Singapore Exchange Securities Trading Limited.

The Board would like to express its appreciation to Mr. Xu for his contributions during his tenure as the CFO.

Biographical details of Mr. Tang are set out below:

Mr. Tang, aged 48, has over 20 years of finance and accounting experience. He worked as vice president of finance of in Rising Stella Investment Holdings Corporation from March 2018 to December 2019, senior manager of Halcyon Agri Corporation Ltd from March 2017 to March 2018, joined GMG Global Ltd in April 2012 as the financial controller, Indonesia project and was promoted as its group financial controller from May 2015 to March 2017. He also served as senior finance manager of Sinochem International Ltd from April 2011 to April 2012 and senior finance manager of Valmont Industries China Ltd. from November 2006 to April 2011.

Mr. Tang obtained a bachelor degree in accounting in July 1996 from Northeastern University, a master degree in professional accounting in June 2011 from Fudan University and a master degree of business administration in finance in November 2018 from China Europe International Business School. Mr. Tang is a Chartered Accountant of Singapore, a Certified Public Accountant of China and a fellow member of CPA Australia.

The Board would like to welcome Mr. Tang for joining the Company as the CFO.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 23 March 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*