



GUTHRIE GTS LIMITED

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 196800390N)

ANNOUNCEMENT

S\$125,000,000 3.70 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6Y88989414) (the “Notes”) issued by Guthrie GTS Limited (the “Company”) pursuant to its S\$500,000,000 Multicurrency Medium Term Note Programme established on 11 January 2013

Announcement of Settlement and Cancellation of Notes pursuant to Invitation by the Company

Reference is made to the announcements made by the Company on 16 April 2015, 28 April 2015 and 6 May 2015 (the “**Announcements**”). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcements and the Invitation Memorandum.

The Company wishes to announce that as at 14 May 2015, S\$116,250,000 in aggregate nominal amount of the Notes have been validly accepted for purchase by the Company pursuant to the Invitation. Payment of the Purchase Price and the Early Consent Fee or Normal Consent Fee (as the case may be) has been made to the respective Noteholders. The Notes validly accepted for purchase by the Company have been cancelled.

By Order of the Board
Guthrie GTS Limited

Jerome Jansen
Company Secretary

14 May 2015

NOTE: No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Invitation Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.