



FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

ISSUE OF S\$700,000,000 5.00% SUBORDINATED PERPETUAL SECURITIES UNDER FCL TREASURY PTE. LTD.'S S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME"), GUARANTEED BY FRASERS CENTREPOINT LIMITED

Frasers Centrepoint Limited (the "Company") refers to its announcement dated 9 March 2015 relating to the issue of S\$700,000,000 in aggregate principal amount of 5.00% subordinated perpetual securities (the "Perpetual Securities") under the Programme by the Company's wholly-owned subsidiary, FCL Treasury Pte. Ltd. (the "Issuer") and guaranteed by the Company.

The Company is pleased to announce that a tax ruling has been obtained from the Inland Revenue Authority of Singapore ("IRAS") pursuant to which IRAS has agreed to regard the issue of the Perpetual Securities as "debt securities" and that based on such ruling, holders of the Perpetual Securities may enjoy the tax concessions and exemptions under the qualifying debt securities scheme subject to the conditions as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum.

By Order of the Board

Piya Treruanchada
Company Secretary
11 May 2015

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.