ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D)
(Formerly known as "Linair Technologies Limited")
(Incorporated in the Republic of Singapore)

ISSUANCE AND ALLOTMENT OF REMUNERATION SHARES TO MR. LOH YIH, EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR OF THE COMPANY ("SHARE ISSUANCE")

Further to the announcement made by the Company on 2nd April 2015 in relation to the listing and quotation notice ("Notice") for the Remuneration Shares, the Board of Directors of Acesian Partners Limited (the "**Company**") wishes to announce that it has on 10th June 2016 issued and allotted 24,502,402 fully-paid new ordinary shares ("**Remuneration Shares**") in the capital of the Company to Mr. Loh Yih ("**Mr. Loh**"), the Executive Chairman and Executive Director of the Company after the achievement of pre-determined performance goals as set out in the Service Agreement (as amended by supplementary agreement) dated 12th March 2015.

Further details of the share awards may be found in the circular to shareholders dated 7th April 2015 and respective announcements made on SGX-ST on 12th March, 2nd April, 8th April, and 22nd April 2015.

The New shares shall rank pari passu in all respects with the existing issued shares of the Company.

The New shares are expected to be listed and quoted on SGX Catalist Board on 14th June 2016.

Following the issuance and allotment of the New shares, the issued and paid-up capital of the Company has increased from 348,783,140 to 373,285,542.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and Group Chief Executive Officer
13th June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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