

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

TENDER OFFER FOR PURCHASE OF SHARES OF LAGUNA RESORTS & HOTELS PUBLIC COMPANY LIMITED – FINAL LEVEL OF ACCEPTANCES

1. TENDER OFFER

Banyan Tree Holdings Limited (“BTH”/the “Company”, and together with its subsidiaries, the “BTH Group”) refers to announcement dated 26 February 2018 (“Announcement”) relating to the Tender Offer for the acquisition of all the remaining ordinary shares in its subsidiary, Laguna Resorts & Hotels Public Company Limited, and the subsequent announcements between 26 February 2018 and 2 April 2018 in connection with the Tender Offer.

(Note: All capitalised terms used but not defined herein shall have the same meanings given to them in the Announcement, unless otherwise expressly stated or the context otherwise requires.)

2. FINAL LEVEL OF ACCEPTANCES – NUMBER OF LRH SHARES TENDERED

The Group of Offerors has received, pursuant to the Tender Offer, valid acceptances in respect of an aggregate of 34,219,327 LRH Shares, representing approximately 20.53% of the total issued share capital of LRH as at the close of the Tender Offer period which ended on 9 April 2018 (“Closing Date”).

3. BTH GROUP'S SHAREHOLDING IN LRH

BTH Group's total aggregate interest in LRH Shares before and after the completion of the Tender Offer is shown below.

Name	Shares	Percentage of	Shares	Percentage of
		total paid up shares in LRH		total paid up shares in LRH
	BEFORE COMPLETION OF TENDER OFFER		AFTER COMPLETION OF TENDER OFFER	
I The Group of Offerors	90, 370, 149	54.22	124,589,476	74.75
1) BTH	74,632,342	44.78	74,632,342	44.78
2) BTR & Spa	15,737,807	9.44	49,957,134	29.97
II Other shareholders of LRH within the BTH Group				
1) Banyan Tree Hotels & Resorts Pte. Ltd. ("BTHR") ¹	1,052,762	0.63	1,052,762	0.63
2) TTF	18,175,265	10.90	18,175,265	10.90
Total	109,598,176	65.75	143,817,503	86.28

¹ As at the Closing Date, the LRH shares held previously by Maybank Kim Eng Securities Pte. Ltd. (acting as nominee for BTHR) have been transferred to BTHR.

By Order of the Board

Jane Teah
Company Secretary
17 April 2018