HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

APPLICATION FOR FURTHER EXTENSIONS OF TIME TO COMPLY WITH RULES 705(1), 705(3)(B)(II), 707(2), 711A AND 707(1) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

---

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 29 August 2024 and 11 September 2024 in relation to the Company's application for extensions of time to comply with Catalist Rules 705(1), 707(2), 711A and 707(1) (the "**Announcements**").*

1. INTRODUCTION

The Judicial Managers (the "**JMs**") of Hatten Land Limited (under judicial management) (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the Announcements and receipt of the no objection letter from the Singapore Exchange Regulation Pte. Ltd. (the "**SGX RegCo**") to the Company's Extension of Time Applications with regard to compliance with Catalist Rules 705(1), 705(2), 707(1) and 711A, being the extensions of time to:

(i) announce the Group's FY2024 Results by 16 March 2025;

(ii) issue the AR2024 by 16 March 2025;

(iii) issue the SR2024 by 16 March 2025; and

(iv) hold the AGM for FY2024 by 31 March 2025.

The JMs wish to announce that the Company has, through its sponsor, submitted an application on 11 March 2025 to the SGX RegCo for a further extension of time for the Company to:

(a) announce the Group's FY2024 Results from the current reporting deadline of 16 March 2025 by 9 October 2025, pursuant to Catalist Rule 705(1);

(b) announce the Group's unaudited financial statements for the first half of the financial period ending 31 December 2024 ("**1HFY2025 Results**") from the current reporting deadline of 14 February 2025 by 9 October 2025, pursuant to Catalist Rule 705(3)(B)(ii);

(c) issue the AR2024 from the current reporting deadline of 16 March 2025 by 9 October 2025, pursuant to Catalist Rule 707(2);

(d) issue the SR2024 from the current reporting deadline of 16 March 2025 by 9 October 2025, pursuant to Catalist Rule 711A; and

(e) hold the AGM for FY2024 from the current reporting deadline of 31 March 2025 by 31 October 2025, pursuant to Catalist Rule 707(1).

(collectively, the "**Further Extension of Time Application**").

For completeness, the Company will not be making any application to ACRA for an extension of time to comply with sections 175, 197 and 201 of the Companies Act 1967 in view of sections 99(2) and 103 of Insolvency, Restructuring and Dissolution Act 2018, which provides, *inter alia*,

that during the period in which a company is in judicial management, the judicial managers, the company and any officer of the company are not required to comply with sections 175, 197 and 201 of the Companies Act 1967, in relation to the calling of the AGM, filing of annual returns and the laying of financial statements.

2. RATIONALE FOR SEEKING THE EXTENSION APPLICATION

The Further Extension of Time Application was sought based on *inter alia* the following reasons:

(i) since the appointment of the JMs on 14 October 2024 (and prior thereto as interim judicial managers), the JMs have committed much time and resources towards achieving the statutory objectives of judicial management. The JMs have been actively sourcing for suitable investments and/or target businesses and/or assets, expending significant time and effort in the process;

(ii) in connection thereto and as announced on 18 September 2024, the Company had since entered into certain binding key terms ("**Key Terms**") for a proposed strategic investment by Hungchi Enterprise Pte. Ltd. ("**Strategic Investor**") in the Company or the Group. The Company and the Strategic Investor are keen to pursue investment and business opportunities together (the "**Proposed Transaction**"), and have agreed for the validity period of the Key Terms to be extended to 17 March 2025 so as to provide the parties with more time to finalise and to enter into the definitive agreement(s);

(iii) the Group has also continued its restructuring and streamlining process, including the striking-off of the Group's dormant subsidiaries, H2X Pte. Ltd., Hatten Technology (S) Pte. Ltd. and Hatten X Pte. Ltd., which were respectively announced on 1 January 2025 and 31 January 2025;

(iv) available time and resources should be directed towards supporting the continued operation and restructuring of the Company and the finalisation (and completion) of the Proposed Transaction for the benefit of shareholders, creditors and the statutory purposes of judicial management;

(v) while potential investments continue to be negotiated for the benefit of the Company and its creditors while pending the finalisation of the terms of the Proposed Transaction, the financial reports or results may not give a true or fair view of the state of affairs of the Group;

(vi) in the absence of the financial results, it would not be meaningful to convene the AGM for FY2024. As a time extension is sought for the AGM for FY2024 to be convened, it is likewise not meaningful for the AR2024 to be issued in the absence of an accompanying AGM. It would also be logical for 1HFY2025 Results to be finalized only after the financial results for FY2024 have been properly drawn up; and

(vii) at present, the JMs would not be in a position to comment on the sustainability practices of the Company, nor would it be appropriate for the JMs to allocate resources towards this matter at this juncture given the priority of other matters to fulfil the statutory purposes of judicial management. Further, as SR2024 would make reference to certain sections of the AR2024, an extension of time is correspondingly sought for the issue of SR2024.

The Company will make further announcements to provide update on the outcome of the Further Extension of Time Application in due course.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

11 March 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.