FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

**PROPOSED DISPOSAL OF A SINGAPORE PROPERTY BY A WHOLLY-OWNED SUBSIDIARY – COMPLETION**

## 1. COMPLETION OF PROPOSED DISPOSAL

1.1 The Board of Directors ("**Board**") of Federal International (2000) Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

(a) The announcement made by the Company on 3 January 2022 in relation to the proposed disposal of the property at Lot 1383C of Mukim 7 and known as 11 Tuas Avenue 1 Singapore 639496 (the "**Property**") by the Company's wholly-owned subsidiary, Federal Hardware Engineering Co Pte Ltd ("**Federal Hardware**"), pursuant to the sale and purchase agreement entered into with United Machinery & Trading Pte. Ltd., an independent third party, (the "**Purchaser**"), on 3 January 2022 ("**SPA**"), upon the terms and conditions set out in the SPA (the "**Proposed Disposal**");

(b) The announcement made by the Company on 28 April 2022 in relation to the waiver from the requirement to comply with Rule 1014(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited; and

(c) The announcement made by the Company on 16 September 2022 in relation to the receipt of In-Principle Approval from JTC and the parties' agreement on Completion Date for the Proposed Disposal.

(collectively, the "**Previous Announcements**").

1.2 All capitalised terms used in this announcement which are not defined herein shall bear the same meanings given to them in the Previous Announcements.

1.3 Further to the Previous Announcements, the Company wishes to announce that the Proposed Disposal has been completed on 16 January 2023, in view of all conditions precedent as set out in the SPA having been fulfilled.

## 2. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts on the Proposed Disposal, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

## 3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and the other announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
Date: 16 January 2023

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**About Federal International (Bloomberg Code: FEDI SP)**

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("**Federal**" and together with its subsidiaries, the "**Group**"), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group's main trading business contributes over 90% of total turnover.

The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("**PTG**"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading ("**FSO**") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial tap water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin District, Chengdu government.