



KOUFU GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201732833D)

INCORPORATION OF A SUBSIDIARY IN MALAYSIA

The Board of Directors of Koufu Group Limited (the “**Company**”) wishes to announce that its subsidiary, Super Tea (S) Pte. Ltd. has incorporated a 100% held subsidiary in Malaysia, known as Supertea R&B (Malaysia) Sdn. Bhd. (the “**New Company**”), with a paid-up capital of RM1.00.

The New Company will carry on the business of operating R&B tea kiosks.

The above investment is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company, other than their shareholdings in the Company, has any interest, direct or indirect, in the New Company.

By Order of the Board
Koufu Group Limited

Pang Lim
Executive Chairman and Chief Executive Officer

3 June 2019

DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.