



Company Registration Number: 199707022K  
(Incorporated in the Republic of Singapore)

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**LETTER TO SHAREHOLDERS ON ALTERNATIVE ARRANGEMENTS FOR THE  
ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 29 APRIL 2021**

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Dear Shareholders

This letter is circulated together with and forms part of PSL Holdings Limited's (the "**Company**") Notice of Annual General Meeting ("**AGM**") dated 13 April 2021 (the "**Notice of AGM**") in respect of the upcoming AGM of the Company scheduled to be held on Thursday, 29 April 2021 at 10:00 a.m.

The AGM is an important event in the Company's corporate calendar. Normally, we would arrange our shareholders ("**Shareholders**") to attend the AGM physically as it is an opportunity for the board of directors (the "**Board**") and management of the Company to meet and engage with the Shareholders directly.

This year we are faced with an unprecedented situation due to the COVID-19 outbreak. We wish to highlight the following updates on the COVID-19 outbreak which has affected our AGM preparation:

1. the COVID-19 (Temporary Measures) Act 2020 ("**COVID-19 Act**") which was passed by Parliament on 7 April 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
2. the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 ("**COVID-19 Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies; and
3. the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation which was issued on 13 April 2020 (and updated on 27 April 2020, 22 June 2020 and 1 October 2020), providing a checklist (which provides further guidance on the COVID-19 Act and the COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

In light of the above developments and the evolving COVID-19 situation, the Board wishes to inform Shareholders that the Company will be conducting the AGM wholly by way of electronic means pursuant to the First Schedule of the COVID-19 Order. **For the avoidance of doubt, there will be no physical location to facilitate the conduct of the AGM by way of electronic means.**

The Company will arrange for (i) a "live" audio-visual webcast of the AGM, which allows Shareholders to view the proceedings of the AGM contemporaneously ("**LIVE WEBCAST**"); and (ii) "live" audio-only feed, which allows Shareholders to listen to the proceedings of the AGM contemporaneously ("**AUDIO ONLY MEANS**"). Shareholders can **ONLY** participate in the AGM via **LIVE WEBCAST** or **AUDIO ONLY MEANS**.

## LIVE WEBCAST OR AUDIO ONLY MEANS

For Shareholders who would like to participate in the proceedings of the AGM via LIVE WEBCAST or AUDIO ONLY MEANS, Shareholders will need to register online at <https://conveneagm.com/sg/pslgroup> and provide their particulars, **no later than 10:00 a.m. on 26 April 2021** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) (the “**Registration Deadline**”) to enable the Company to verify the Shareholders’ status.

Authenticated Shareholders will receive an email confirmation by 28 April 2021 which contains a unique link to access the LIVE WEBCAST or AUDIO ONLY MEANS to participate in the proceedings of the AGM. Shareholders may participate in the proceedings of the AGM through the LIVE WEBCAST or AUDIO ONLY MEANS via their mobile phones, tablets or laptop/computers.

Shareholders **MUST NOT** forward the unique link to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST.

Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, Cap. 50 of Singapore, such as CPF and SRS investors, should approach their respective agents, such as CPF Agent Banks and SRS Operators, to participate in the AGM via LIVE WEBCAST or AUDIO ONLY MEANS.

Shareholders who register by the Registration Deadline but do not receive an email response by 28 April 2021 may contact the Company’s Investor Relations team at [el.lee@rhtgoc.com](mailto:el.lee@rhtgoc.com) for assistance.

## DOCUMENTS FOR THE AGM

Printed copies of the documents relating to the business of the AGM, which comprise the Company’s Annual Report for the financial year ended 31 December 2020, Notice of AGM and the accompanying Proxy Form for the AGM, have been despatched to Shareholders on 13 April 2021.

## QUESTIONS FROM SHAREHOLDERS

Shareholders may submit any questions they may have in advance in relation to the resolution set out in the Notice of AGM **by 10:00 a.m. on 26 April 2021** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) via email to the Company’s Investor Relations team at [el.lee@rhtgoc.com](mailto:el.lee@rhtgoc.com) and provide their particulars.

The Company will provide responses to substantial queries and relevant comments from Shareholders relating to the agenda of the AGM prior to, or at, the AGM via LIVE WEBCAST and AUDIO ONLY MEANS. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the AGM in respect of substantial and relevant matters. The responses from the Board and management of the Company shall thereafter be published on SGXNet, together with the minutes of the AGM, within one (1) month after the AGM.

Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, Cap. 50 of Singapore, such as SRS investors, should approach their respective agents, such as SRS Operators, to submit their questions in relation to any resolution set out in the Notice of AGM prior to the AGM and have their substantial queries and relevant comments answered.

## PROXY VOTING

**Voting at the AGM is by proxy ONLY.** Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM respectively as their proxy by completing the respective Proxy Forms for the AGM. Shareholders should specifically indicate how they wish to vote for or vote against (or abstain from voting on) the resolutions set out in the Notice of AGM.

The instrument appointing the Chairman of the AGM as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarial certified copy ("**Proxy Form**") thereof, must:

- (a) if sent personally or by post, be lodged at the registered office of the Company at 37 Jalan Pemimpin #07-16 Mapex, Singapore 577177; or
- (b) if submitted by email, be received by the Company at [angeline.yap@pslgroup.com.sg](mailto:angeline.yap@pslgroup.com.sg).

in either case, **by 10:00 a.m. on 26 April 2021** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) and in default the Proxy Form for the AGM shall not be treated as valid.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email as early as possible, to enable your vote(s) to be counted, and to follow all government guidance and requirements.**

For investors who hold shares under Central Provident Fund Investment Scheme ("**CPF Investors**") and/or the Supplementary Retirement Scheme ("**SRS Investors**") and who wish to exercise their votes by appointing the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks and/or SRS Operators to submit their voting instructions at least seven (7) working days prior to the date of the AGM.

We wish to seek Shareholders' understanding that further measures and/or changes to the Company's AGM arrangement may be made according to the guidelines issued by the Ministry of Health of Singapore in the ensuing days up to the date of the Company's AGM. We shall announce further updates (if any) via SGXNet.

**BY ORDER OF THE BOARD  
PSL HOLDINGS LIMITED**

Kee Siang Hui  
Executive Director

13 April 2021