ABTERRA LTD.
(Company Registration No. 199903007C)

APPLICATION FOR EXTENSION OF TIME

1. The board of directors ("**Board"**) of Abterra Ltd. (the "**Company**") refers to the completion of the disposal of its property units located at 7 Temasek Boulevard, Suntec Tower 1 Singapore 038987 ("**Disposal**") which was announced on 7 February 2017. The Company also refers to paragraph 9 of its announcement dated 5 August 2016, and paragraph 8 of the circular to shareholders dated 14 October 2016, in relation to the cash company status under Rule 1018 of the listing manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

2. The Board wishes to inform its shareholders ("**Shareholders**") that:

   (a) The SGX-ST had notified the Company that the Company would be classified as a cash company under Rule 1018 of the Listing Manual after completion of the Disposal unless it demonstrated the ability to generate regular substantial revenue from its trading activities or rental revenue, starting from the first quarter ending 31 March 2017.

   (b) The Company had applied to the SGX-ST for an extension of time to 30 June 2017 for it to generate regular substantial revenue from its trading activities or rental revenue. The basis for the extension were as follows:

      (i) Trading Activities

      Following completion of the Disposal on 7 February 2017, the Company had begun trading and booking trading revenue. The Company expects to build on its trading activities.

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      (ii) Proposed Acquisition of BLX

      Apart from its trading activities, the Company is looking into a proposed acquisition of Tianjin Belong Faith Energy Minerals Co., Ltd. (天津博朗信国际贸易 有限公司), a limited liability company established in the People's Republic of China ("**PRC**") primarily engaged in the business of coal imports for sale within the PRC (the "**Proposed Acquisition**"). Through such Proposed Acquisition, the Company intends to enhance its trading capabilities and to and achieve a greater market presence, as well as to enlarge its revenue stream. Please also refer to the Company's announcement dated 13 February 2017 for more information.

      (iii) Rental Income

      The Company is also looking to lease out a substantial part of its remaining property unit for recurring income.

   (c) The SGX-ST has granted an extension of time to 30 June 2017 for the Company to generate regular substantial revenue from its trading activities or rental revenue. The SGX-ST has also advised that in the event of the Company being classified as a cash company prior to the entry into a binding sales and purchase agreement for the Proposed

Acquisition, the Proposed Acquisition would be subject to new listing requirements pursuant to Rule 1015 of the Listing Manual.

3. The Company will provide further updates and details on the abovementioned matters and the Proposed Acquisition in subsequent announcements as appropriate when there are material developments and/or disclose further details in accordance with the rules of the Listing Manual.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing with shares in the Company. In the event that Shareholders of the Company wish to deal in the shares of the Company, they are advised to seek their own professional advice and/or consult their stockbrokers.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
30 May 2017