



**NSL LTD
PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 30
SEPTEMBER 2017**

The Board of Directors (the “**Board**”) of NSL Ltd (the “**Company**”) wishes to advise shareholders that the Group is expected to report a loss for the third quarter ended 30 September 2017 (“**3Q 2017**”).

The loss was primarily the result of continuing poor performance within the Precast & PBU division. This was compounded by losses suffered by the Environmental Services division’s waste management services following the fire incident in March 2017, for which our business interruption insurance claims have yet to be reflected in 3Q 2017.

This profit guidance is based on a preliminary review of the Group’s unaudited financial results for 3Q 2017, which the Group is in the process of finalizing. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for 3Q 2017 on or about 10 November 2017.

In the meantime, shareholders are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lim Su-Ling

Company Secretary

17 October 2017