

Decision on Debt Guarantee for Others

1. Debtor			Hanwha Q CELLS Co., Ltd.	
- Relationship to Company			affiliated company	
2. Creditor			Investors	
3. Debt Amount (KRW)			119,970,000,000	
4. Details of Debt Guaranteed	Amount of Debt Guaranteed (KRW)		119,970,000,000	
	Equity Capital (KRW)		4,779,478,284,368	
	Ratio to Equity Capital(%)		2.51	
	If Classified as a Large-scale Corporation		Yes	
	Guarantee Period	From	2016-01-11	
To		2019-01-11		
5. Total Balance of Guarantee Account (KRW)			1,847,226,716,302	
6. Date of Board Resolution (Decision Date)			2016-01-08	
- Attendance of Outside Directors	Present(No.)		5	
	Absent(No.)		-	
- Attendance of Auditors(members of Audit Committee)			Present	
7. Other references useful for making investment decisions				
- The aforementioned Item No.4 Equity Capital represents the equity capital amount under K-IFRS(Consolidated financial statement) as of the end of 2014. - The aforementioned Item No.4 Guarantee Period might be able to changed - The aforementioned Item No.4 Amount of Debt Guaranteed is calculated using the standard currency exchange rate(KRW 1,199.7/USD) as of Jan. 8, 2016 provided by Seoul Money Brokerage Services.				
※ Title and date of other disclosure related to this one			-	