

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR FURTHER EXTENSION OF TIME TO MAINTAIN LISTING STATUS

The board of directors (the “**Board**”) of Mercurius Capital Investment Limited (the “**Company**”) refers to the Company’s announcements on 31 August 2019, 29 November 2019 and 4 December 2019 in relation to, *inter alia*, an application submitted to the SGX-ST to seek a further extension to demonstrate to the SGX-ST that the Company has a viable business to maintain its listing status (the “**Deadline**”).

The Board wishes to update that the SGX-ST has indicated that it has no objection to the extension of the Deadline until 31 January 2020 (the “**Extension**”) for the Company to complete the joint venture with Apex Development Public Company Limited and demonstrate viability of business (in the form of investment in Grand Bay Hotel Co., Ltd (“**Grand Bay**”), failing which, the Company shall then be deemed as a cash company under Rule 1017.

The grant of the Extension by SGX-ST is subject to the Company receiving an undertaking from the Company’s director (“**Director**”) who would make funds available to the Company via advancements, if required, to acquire the remaining 30% shareholding interest in Grand Bay. The Director will provide the undertaking to the Company and a copy of the undertaking will be provided to the SGX-ST.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
15 December 2019

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.