Vallianz Holdings Limited
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INTERNAL GROUP RESTRUCTURING

The Board of Directors of Vallianz Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that, pursuant to an internal restructuring exercise within the Group, the Company has transferred its entire equity interest in the capital of the following entities ("**Entities**") to Vallianz International Pte. Ltd. ("**VIPL**"), a wholly-owned subsidiary of the Company (collectively, the "**Transfers**"):

Name of Entities	No. of shares held	Percentage %	Consideration
Samson Marine Pte. Ltd.	50,000	100	USD100,915.00
Vallianz Engineering Limited	10	100	USD10.00
Vallianz Marine Pte. Ltd.	50,000	100	USD2,491,047.35
Vallianz Offshore Marine Pte. Ltd.	100	100	USD100.00
Vallianz Shipbuilding & Engineering Pte. Ltd.	10	100	USD10.00

The Entities remain as the indirect wholly-owned subsidiaries of the Company.

The Transfers are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2016, and do not constitute a discloseable transaction under Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual Section B: Rules of Catalist.

None of the directors or controlling shareholders of the Company has any interest in the Transfers, save for their respective interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, VIPL and/or the Entities.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
11 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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