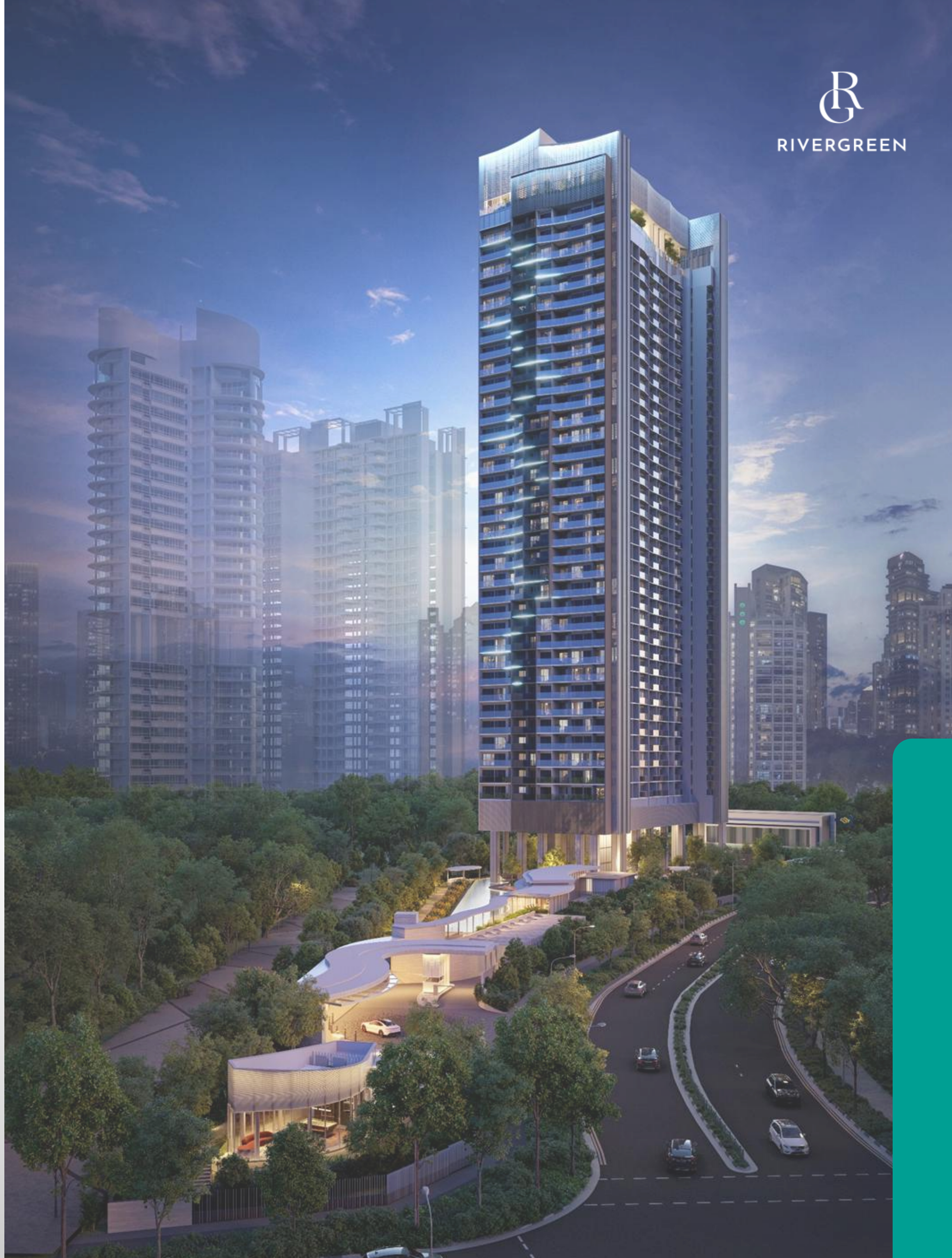
Wing Tai Holdings FY 2026 Results

25 August 2026

WingTai Asia



Financial Highlights
For the Financial Year Ended 30 June 2026

	FY 2026 S$ M	FY 2025 S$ M
Revenue	**617.4**	230.2
Operating profit	**50.5**	7.4
Finance costs	**(42.2)**	(44.3)
Share of profits/(losses) of associate / JV companies	**16.2**	(22.5)
Tax & non-controlling interests	**(0.7)**	(1.6)
Net profit/(loss)	**23.8**	(61.0)
Underlying net profit *	**83.1**	1.1

** Exclude the fair value and impairment losses on properties and the negative goodwill.*

Financial Highlights (continued)

- The increase in revenue was mainly due to the higher contribution from development properties in Singapore. Revenue for the current year was primarily attributable to the progressive sales recognised from River Green and The LakeGarden Residences.

- The increase in operating profit was largely attributable to the progressive profits recognised from River Green and The LakeGarden Residences.

- The Group's share of results of associated and joint venture companies was a profit of S$16.2 million in the current year as compared to a loss of S$22.5 million in the previous year. This change was primarily due to the Group's share of the lower fair value losses on investment properties and provision for impairment losses on development properties of Wing Tai Properties Limited in Hong Kong as well as the higher contributions from Uniqlo in Singapore and Malaysia in the current year. This was partially offset by the absence of the Group's share of negative goodwill arising from the acquisition of Amara Group which was recognised in the previous year.

Financial Highlights (continued)

- In the current year, the Group's net profit attributable to shareholders was S$23.8 million as compared to net loss of S$61.0 million in the previous year.

- Excluding the fair value and impairment losses on properties and the negative goodwill, the underlying net profit for the Group in the current year was S$83.1 million as compared to S$1.1 million in the previous year.

Development Properties

	FY 2026 S$ M	FY 2025 S$ M
Revenue	**544.8**	135.0
EBIT	**45.0**	(59.4)

- The increase in revenue and improvement in EBIT were primarily attributable to the higher progressive sales and profits recognized from River Green and The LakeGarden Residences in Singapore.
- In addition, the Group's share of provision for impairment losses on the development properties of Wing Tai Properties Limited in Hong Kong was lower in the current year.

Residential Properties Sales in FY 2026

	Number of Units Sold	Sales Value S$ M
Singapore	**566**	1,181
Malaysia	**58**	25
Total	**624**	**1,206**

- The residential properties sales in Singapore were mainly from River Green. As at 30 June 2026, more than 90% of this project has been sold.
- The residential properties sales in Malaysia were largely from Jesselton Hills in Penang.

Investment Properties

	FY 2026 S$ M	FY 2025 S$ M
Revenue	**44.8**	43.5
EBIT	**18.0**	(29.7)

- The improvement in EBIT in the current year was mainly attributable to the Group's share of the lower fair value losses on investment properties of Wing Tai Properties Limited in Hong Kong.

Balance Sheet

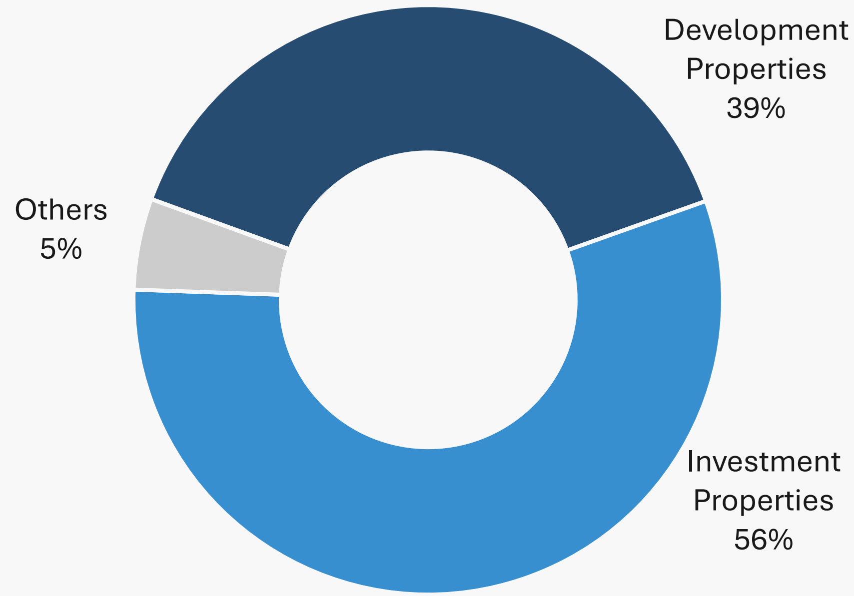
	30 June 26 S$ M	30 June 25 S$ M
Current assets	1,600	1,577
Non-current assets	2,533	2,698
Current liabilities	(247)	(138)
Non-current liabilities	(840)	(1,234)
Net assets	3,046	2,903
Shareholders' funds	2,996	2,848
Non-controlling interests	50	55
Total equity	3,046	2,903
NTA per share (S$)	3.92	3.73
Net gearing ratio (times)	0.15	0.29

Balance Sheet (continued)

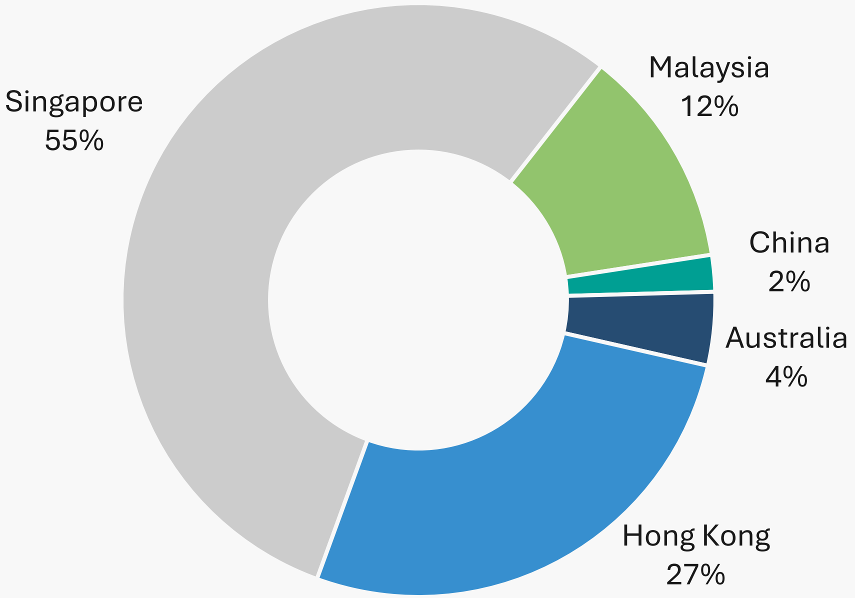
- The increase in current assets was mainly due to the deposit paid for the acquisition of a 99-year leasehold land parcel located at Dunearn Road, Singapore and the higher unbilled revenue for The LakeGarden Residences in Singapore.
- The decrease in non-current assets was largely due to the disposal of quoted equity securities.
- The increase in current liabilities was primarily due to the reclassification from non-current borrowings of medium term notes maturing within 12 months.
- The decrease in non-current liabilities was largely due to the repayment of bank loans for development properties in Singapore and the reclassification of the medium term notes maturing within 12 months to current borrowings.

Asset Allocation by Business Segments & Geographical Locations as at 30 June 2026

By Business



By Countries



Total Assets = S$4.1 billion

Dividend

	FY 2026
Dividend per share (cents)	
- Ordinary	**3**
- Special	**1**
	4
Dividend yield (%) *	**2.6%**

** Based on share price prior to the date of results announcement.*

- For FY 2026, the Company has declared a first and final dividend of 3 cents per share and a special dividend of 1 cent per share, subject to shareholders' approval in the upcoming AGM.

WingTai Asia

www.wingtaiasia.com