

Guojing Capital (BVI) Limited

U.S.\$550,000,000 6.3 PER CENT. BONDS DUE 2025 ISSUED BY GUOJING CAPITAL (BVI) LIMITED WITH THE BENEFIT OF A KEEPWELL DEED PROVIDED BY CHINA REFORM HOLDINGS CORPORATION LTD. (THE “BONDS”) – REPURCHASE AND CANCELLATION OF PART OF THE BONDS

The Board of Directors (the “**Board**”) of Guojing Capital (BVI) Limited (the “**Company**”) wishes to announce that the Company has repurchased the Bonds in an aggregate principal amount of U.S.\$75,000,000 pursuant to Condition 5(e) of the terms and conditions of the Bonds.

The Board hereby announces that, as of the date of this announcement, the Company has cumulatively made on-market repurchases of the Bonds with an aggregate principal amount of U.S.\$75,000,000 (the “**Repurchased Bonds**”), accounting for approximately 13.63% of the total principal amount of the Bonds. As of the date of this announcement, the Repurchased Bonds have been cancelled in accordance with the terms and conditions of the Bonds. The outstanding amount of the Bonds after the cancellation is U.S.\$475,000,000.

IMPORTANT NOTICE

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction. The Company is not providing any legal, business, tax or other advice in this announcement.

By Order of the Board

Guojing Capital (BVI) Limited

9.29.2025

As at the date of this announcement, the Board comprises [One] directors, namely XUNFEI.