

LASSETERS INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 200402223M
("the Company")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS (VIA LIVE WEBCAST AND LIVE AUDIO STREAM) ON MONDAY, 18 OCTOBER 2021 AT 11.20 A.M.

PRESENT

DIRECTORS

Dato' Jaya J B Tan (Non-Executive Chairman)
Dato' Kamal Y P Tan (Non-Executive Director)
Tan Sri Kuan Peng Ching @ Kuan Peng Soon (Independent Director)
Mr Teo Chee Seng (Independent Director)
Mr Tan San Chuan (Non-Executive Director)

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

INTRODUCTION

The Chairman, Dato' Jaya J B Tan ("Dato' Jaya" or the "Chairman") welcomed all joining the EGM via the live webcast and live audio stream.

The Chairman informed that in view of the COVID-19 situation and the control measures imposed by the Singapore Government, the EGM was held by way of electronic means and all Directors of the Company were attending the EGM virtually via the live webcast. The Chairman introduced the Directors and the Chief Executive Officer to the shareholders.

QUORUM

As there was a quorum, the Chairman declared the EGM of the Company opened at 11.20 a.m.

NOTICE

The Notice convening the EGM dated 1 October 2021 was taken as read.

OPENING ADDRESS

The Chairman highlighted that the shareholders have been advised to submit their votes by completing the Proxy Form to appoint the Chairman as proxy to vote on their behalf in the Notice of EGM.

The Chairman informed that in his capacity as the chairman of the meeting, he had been appointed by numerous shareholders as proxy and would vote in accordance with their instructions. In line with the Company’s Constitution, the resolution tabled at the EGM will be voted by way of poll and will be proposed by the Chairman as a proxy. The results will be announced after the resolution.

The Company has appointed Boardroom Corporate & Advisory Services Pte Ltd as the polling agent and DrewCorp Services Pte Ltd as the scrutineer for the verification and supervision of the counting of the votes of all such valid proxy forms submitted by the shareholders by the deadline at 12.00 noon on 15 October 2021.

It was noted that the Company has invited shareholders to send in their questions in advance of the EGM and the Chief Executive Officer, Datuk Paul Wong, J.P., has informed shareholders that the Company had received some questions relating to the resolution to be tabled for approval at the EGM from Securities Investors Association (Singapore) and a shareholder of the Company. The Company has already published its responses to the substantial and relevant questions via SGXNet on 18 October 2021.

ORDINARY BUSINESS:

1. APPROVAL FOR THE PROPOSED DISPOSAL OF THE CASINO PROPERTY AND CASINO BUSINESS OF FORD DYNASTY PTY LTD AND THE HEALTH CLUB BUSINESS OF LASSETERS HEALTH CLUB PTY LTD AS A MAJOR TRANSACTION – ORDINARY RESOLUTION

The Chairman informed the shareholders that the EGM was convened to seek the shareholders’ approval for the proposed disposal of the casino property and casino business of Ford Dynasty Pty Ltd and the health club business of Lasseters Health Club Pty Ltd as a major transaction.

The Chairman proposed the motion. The results on the votes by way of poll were as follows:

	Votes	%
No. of votes for:	411,199,142	100.00
No. of votes against:	0	0
Total no. of votes casted:	411,199,142	100.00

Based on the results of the poll, the Chairman declared the following Ordinary Resolution carried by way of a poll:

“IT WAS RESOLVED that:

- (a) pursuant to Chapter 10 of the Catalist Rules, approval be and is hereby given for the proposed disposal of the Casino Property and Casino Business of Ford Dynasty and the Health Club Business of Lasseters Health Club Pty Ltd to the Purchasers as a major transaction (the **“Proposed Disposal”**);

- (b) approval be and is hereby given for the Proposed Disposal at the purchase consideration of AUD 105 million, subject to the Adjustments, on the terms and conditions of the Disposal Agreements;
- (c) the directors of the Company (“**Directors**”) and each of them be and are hereby authorised and empowered to complete and do all such acts and things (including without limitation, to execute all such documents as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they may consider necessary, desirable, expedient or in the interests of the Company to give effect to the matters contemplated by this resolution; and
- (d) any and all actions taken by any Director or the Company in respect of the matters considered in this resolution be and are hereby approved and ratified.”

CONCLUSION

There being no other business to transact, the Chairman thanked everyone for watching the live webcast or live audio stream. The Chairman declared the EGM of the Company closed at 11.25 a.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

DATO' JAYA J B TAN
CHAIRMAN