

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

ARA LOGOS LOGISTICS TRUST ("ALOG") PROPERTY VALUATIONS

In compliance with Rule 703 of the SGX-ST Listing Manual, the Board of Directors of ARA LOGOS Logistics Trust Management Limited, as the Manager of ALOG (the "Manager"), wishes to announce that the latest independent valuations ("Valuations") on ALOG's properties have been completed.

ALOG's 27 investment properties valued at S\$1,281.04 million as at 31 December 2020 are provided below:

S/N	PROPERTY	VALUATION (in million)	VALUER	
Singapore				
1	24 Penjuru Road, Singapore	S\$261.60		
2	2 Fishery Port Road, Singapore	S\$124.70	- CBRE Pte. Ltd.	
3	51 Alps Avenue, Singapore	S\$80.20		
4	5 Changi South Lane, Singapore	S\$93.60		
5	3 Changi South Street 3, Singapore	S\$15.50		
6	22 Loyang Lane, Singapore	S\$11.20		
7	21 Changi North Way, Singapore	S\$34.60		
8	49 Pandan Road, Singapore	S\$37.00		
9	15 Gul Way, Singapore	S\$27.10		
10	1 Greenwich Drive, Singapore	S\$149.20		
	Sub-total	S\$834.70		



S/N	PROPERTY	VALUATION (in million)	VALUER	
Australia				
11	127 Orchard Road, Chester Hill, NSW, Australia	A\$55.50		
12	16-28 Transport Drive, Somerton, VIC, Australia	A\$32.00		
13	51 Musgrave Road, Coopers Plains, QLD, Australia	A\$8.60		
14	203 Viking Drive, Wacol, QLD, Australia	A\$28.40		
15	223 Viking Drive, Wacol, QLD, Australia	A\$11.60		
16	404-450 Findon Road, Kidman Park, SA, Australia	A\$40.00		
17	217-225 Boundary Road, Laverton North, VIC, Australia	A\$24.00		
18	11-19 Kellar Street, Berrinba, QLD, Australia	A\$12.50		
19	3 Sanitarium Drive, Berkeley Vale, NSW, Australia	A\$40.00	CBRE Valuations Pty Limited	
20	67-93 National Boulevard, Campbellfield, VIC, Australia	A\$29.50		
21	41-51 Mills Road, Braeside, VIC, Australia	A\$36.75		
22	41-45 Hydrive Close, Dandenong, VIC, Australia	A\$13.00		
23	76-90 Link Drive, Campbellfield, VIC, Australia	A\$13.00		
24	196 Viking Drive, Wacol, QLD, Australia	A\$15.50		
25	16-24 William Angliss Drive, Laverton North, VIC, Australia	A\$19.00		
26	151-155 Woodlands Drive, Braeside, VIC, Australia	A\$17.20		
27	182-198 Maidstone Street, Altona, VIC, Australia	A\$42.50		
Sub-total		A\$439.05		
		(S\$446.34**)		
тота	L PORTFOLIO VALUATION	S\$1,281.04		

^{**} Based on exchange rate of A\$1.00 ~ S\$1.0166.

The valuation reports are available for inspection, by prior appointment, at the Manager's registered office during business hours for a period of three months from the date of this announcement.



By Order of the Board ARA LOGOS Logistics Trust Management Limited (as manager of ARA LOGOS Logistics Trust) (Company registration no. 200919331H)

Karen Lee Chief Executive Officer 26 January 2021

For enquiries, please contact:

ARA LOGOS Logistics Trust Management Limited
Cassandra Seet
Manager, Investor Relations
Tel: +65 6512 1420

Email: cassandraseet@ara-group.com



ABOUT ARA LOGOS LOGISTICS TRUST ("ALOG")

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust ("ALOG") is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 December 2020, ALOG's portfolio comprises 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately \$\$1.28 billion.

For more information, please visit www.aralogos-reit.com.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the "Manager"), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited ("ARA" or the "Group") is a majority shareholder of LOGOS, which operates as ARA's global logistics real estate platform.

LOGOS is one of Asia Pacific's leading logistics property groups with over 7.3 million sqm of property owned and under development, and a completed AUM of S\$14.4 billion across 24 ventures. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world's leading global real estate investors.

ARA is a leading APAC real assets fund manager with a global reach. With S\$110 billion(1) in gross assets under management as at 30 June 2020, ARA manages listed and unlisted real estate investment trusts (REITs), private real estate equity and credit funds, and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA's multi-platform, multi-product global fund management business is supported by dedicated local teams with in-depth knowledge and expertise and empowered by a forward-looking real estate technology strategy. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information on LOGOS and ARA, please visit https://www.ara- group.com.

IMPORTANT NOTICE

The value of units in ALOG ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the "Manager") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies ("ARA Group") and its Associates as at 30 June 2020.