

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

RECEIPT OF PROVISIONAL COURT ORDER (PROVISIONAL DISPOSITION NO.128 DATED 22 MARCH 2023 OF THE PHNOM PENH COURT OF FIRST INSTANCE)

The board of directors (the "**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 26 February 2023, 11 March 2023 and 15 March 2023 (the "**Announcements**"). Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.

The Board would like to update shareholders as follows. On 27 March 2023, Colben PPSEZ has received a provisional court order (Provisional Disposition No.128) from the representative of PPSEZ issued in Khmer language. The Legal Representative had translated the court order into English on 28 March 2023 and understood that this provisional court order was applied with the Phnom Penh Court of First Instance to implement the resolutions that were passed at the procedurally invalid General Meeting.

The Board wishes to reiterate that the act of PPSEZ purporting to unilaterally hold the General Meeting of Colben PPSEZ was invalid and unlawful. Further, this act by PPSEZ (a company listed on the Cambodia Stock Exchange and now known as Royal Group Phnom Penh SEZ Plc), constitutes a serious breach of the terms and conditions of the SHA entered into between PPSEZ and CEH. There was no mention about the SHA or the joint venture agreement that were previously entered into between CEH and PPSEZ nor there was any mention about the ability to arbitrate in PPSEZ's Court submission documents. There was also no mention about all the arbitration settlement that were entered into between PPSEZ and CEH previously.

The Board is very disappointed about the turn of this co-operation between the parties and with the assistance of the Legal Representative, the Board will take the necessary legal or arbitration action to protect the Group's investments in Cambodia. The Legal Representative is in the midst of filing a notice of objection to the Cambodia Court. Once the proper legal documents are filed with the Cambodia Court, the Group will make further announcement to update Shareholders.

The Board is aware and will review, should there be any financial impact to the Group arising from the purported holding of the invalid General Meeting by PPSEZ unilaterally.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Boon Kheng
Managing Director

29 March 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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