

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)

(Company Reg. No: 34074)

ISSUANCE OF THE THIRD TRANCHE OF CORPORATE BONDS (FIRST TRANCHE OF CORPORATE BONDS IN 2019)

LISTING ON THE SHANGHAI STOCK EXCHANGE

The Board of Directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the announcements dated 16 January 2019, 18 January 2019 and 21 January 2019 relating to the issuance by the Company of RMB-denominated corporate bonds of an aggregate principal amount of RMB700,000,000 (the “**Third Tranche Corporate Bonds**”, also known as “**First Tranche of Corporate Bonds in 2019**”) to qualified investors in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement).

The Board is pleased to announce that the Third Tranche Corporate Bonds will be listed for trading on the Shanghai Stock Exchange with effect from 29 January 2019.

Important Notice

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By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 28 January 2019