

SUTL ENTERPRISE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199307251M)

**PUT AND CALL OPTION AGREEMENT FOR ACQUISITION OF PROPERTY AND OTHER
ASSETS AT MARINA AT KEPPEL BAY - EXTENSION OF LONG STOP DATE**

Unless otherwise defined, all capitalised terms shall have the meanings ascribed to them in the Announcement (as defined herein).

The board of directors (“**Board**”) of SUTL Enterprise Limited (the “**Company**”) refers to:

- (i) the Company’s announcement dated 30 December 2025 on the entry by the Company’s wholly owned subsidiary, ONE15 Marina KB Pte. Ltd. (the “**Purchaser**”) into the Put and Call Option Agreement with Keppel Bay Pte Ltd (the “**Vendor**”) in respect of the Proposed Acquisition (the “**Announcement**”); and
- (ii) the annual report of the Company for the financial year ended 31 December 2025 (the “**Annual Report**”).

As set out in the Announcement and/or the Annual Report, the entitlement of the Purchaser to exercise the Call Option or, as the case may be, the Vendor to exercise the Put Option, is subject to and conditional upon the allotment of a separate lot number for the marina lot and obtaining “live” status for that lot number for the marina lot, and this condition is required to be satisfied by the long stop date (the “**Long Stop Date**”).

The Board wishes to announce that the Purchaser and the Vendor have mutually agreed to defer the Long Stop Date to 31 July 2026, or subject to applicable laws and regulations, such extended date as may be mutually agreed in writing between the Purchaser and the Vendor.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
15 May 2026