

HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

ANNOUNCEMENT PURSUANT TO RULE 704(4) OF THE CATALIST RULES

Pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Judicial Managers (the “**JMs**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wish to announce that the Company’s Independent Auditors, Forvis Mazars LLP (the “**Independent Auditors**”) have issued a Disclaimer of Opinion in their Independent Auditor’s Report dated 6 April 2026 (the “**FY2024 Independent Auditor’s Report**”) in relation to the audited financial statements of the Company and the Group for the financial year ended 30 June 2024 (“**FY2024**”).

The FY2024 Independent Auditor’s Report together with the relevant notes to the financial statements and a complete set of the audited Financial Statements can also be found in the Company’s Annual Report for FY2024 (“**FY2024 Annual Report**”), which has been released on SGXNET on 6 April 2026. Shareholders of the Company are advised to read this announcement in conjunction with the FY2024 Annual Report.

As disclosed in Note 1 to the financial statements, the Company was placed under interim judicial management on 21 August 2024 and subsequently under judicial management on 14 October 2024. During the course of the audit of the opening balances, the Independent Auditors encountered significant challenges as they were unable to obtain accounting records, supporting documents and information to carry out necessary audit procedures. Accordingly, the Independent Auditors were unable to obtain sufficient appropriate audit evidence regarding the opening balances.

As these opening balances as at 1 July 2023 have an impact on the determination of the financial position of the Group and the Company, as well as the financial performance, changes in equity and cash flows of the Group for the financial year ended 30 June 2024, the Independent Auditors were unable to determine whether any adjustments would have been necessary in respect of the financial position of the Group and the Company, or in respect of the financial performance, changes in equity and cash flows of the Group for the financial year ended 30 June 2024.

The aforementioned challenges were also encountered during the course of the audit of the financial statements for the financial year ended 30 June 2024. Consequent to the Independent Auditors’ inability to obtain the necessary accounting records, supporting documents and information, and in the absence of alternative means, the Independent Auditors were unable to obtain sufficient audit evidence to ascertain the appropriateness of the carrying amounts of the different elements recorded in the statements of financial position of the Group and the Company as of 30 June 2024, the amounts recorded in the statements of profit or loss and other comprehensive income, changes in equity and cash flows of the Group during the financial year then ended, and the appropriateness and completeness of the corresponding figures and information disclosed in the accompanying notes to the financial statements.

Accordingly, the Independent Auditors were also unable to assess the appropriateness of the Group’s and Company’s use of the going concern assumption in their preparation of the financial statements. Should the Group and the Company be unable to continue in operational existence for the foreseeable future, the Group and Company may be unable to discharge its liabilities in the normal course of business and adjustments may have to be made to reflect the situation that assets may need to be realised other than in the normal course of business and at values which could differ significantly from the values at which they were recorded in the statement of financial position as of 30 June 2024.

Shareholders of the Company are advised to read this announcement in conjunction with the FY2024 Independent Auditor’s Report and the FY2024 Annual Report, which has been released on SGXNET on 6 April 2026.

The JMs highlight that the consolidated financial statements of the Group and the balance sheet and statement of changes in equity of the Company for FY2024 were prepared by the management of the Company based on records and financial information available. The JMs are not in a position to provide representations, warranties, or assurances regarding the accuracy, completeness, or compliance of these financial statements with International Financial Reporting Standards.

The JMs do not make or purport to make any statement in the consolidated financial statements of the Group and the balance sheet and statement of changes in equity of the Company for FY2024, or any statement upon which a statement in the consolidated financial statements of the Group and the balance sheet and statement of changes in equity of the Company for FY2024 is based, and make no representation regarding any statement in the consolidated financial statements of the Group and the balance sheet and statement of changes in equity of the Company for FY2024.

The JMs expressly disclaim and take no responsibility for any liability to any person which is based on, or arises out of, any statement, information or opinion in, or any omission thereof, in the consolidated financial statements of the Group and the balance sheet and statement of changes in equity of the Company for FY2024. For the avoidance of doubt, and as further described below, the JMs are not in a position to, and do not opine on, the ability of the Group and the Company to continue in operations as a going concern and to meet their financial obligations as and when they fall due.

Although the Company's shares have been under suspension since 6 August 2024, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
6 April 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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