



TECHNICS OIL & GAS LIMITED
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(Company Registration Number: 200205249E)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Technics and Middle East Consortium partner (70:30) have received the Letter of Award in setting up Gas Processing Facility in South Asia worth S\$166 million

- ***Setting up Gas Processing Facility (GPF-I) with two years operations and maintenance***

SINGAPORE, 14 May 2014 – Mainboard listed Technics Oil and Gas Limited (“Technics” or together with its subsidiaries, the “Group”), a ***leading full service integrator*** of compression systems and process modules for the global offshore oil and gas sector, today announced that Technics and Middle East Consortium partner (70:30) have received the Letter of Award in setting up Gas Processing Facility (GPF-I) in South Asia worth S\$166 million with two years operations and maintenance where the terms and conditions have yet to be finalized.

Despite strong competition from other international competitors, the Group was eventually selected due to its excellent technical proposal, experience and proven track record in the related field.

“The Group has been consistently securing contracts so far and we are pleased that this momentum in order flow continues. Given our recent successes in EPCC and CE projects in several countries in the region, we are witnessing higher interest level and support from large multi-national corporations while we maintain strong ties with key customers.”

Mr Robin Ting, Executive Chairman

This contract is not expected to have positive material impact on the earnings per share for the financial year ending September 2014.

The award of these contracts comes rapidly on the back of a series of recent contract wins by the Group. A brief recap of recent contract wins is as follows:

- On 12 Nov 2103, the Group was awarded the 2nd leasing contract and outright sales contract worth a total of S\$10.1 million for 9 Reciprocating Gas Compressor Engine Driven packages from Indonesia and Malaysia.
- On 4 Nov 2013, NOG awarded its 1st Micro LNG plant project worth S\$21.0 million for the supply of process equipments & accessories for Indonesia.
- On 27 May 2013, the Group was awarded contracts for the supply of Air Spread Systems from Singapore worth S\$10.6 million.

Shareholders and potential investors should exercise caution when trading in the shares as the aforesaid matters are only at a preliminary and exploratory stage, and there is no certainty that the Company will proceed with any of the aforesaid matters. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. Further announcements will be made by the Company as and when appropriate.

--The End--

ABOUT TECHNICS OIL & GAS LIMITED (Bloomberg Ticker: TGH SP)

Primarily serving the Oil and Gas industry, SGX Mainboard-listed Technics Oil and Gas Limited ("Technics" or together with its subsidiaries, the "Group") is a leading full service integrator of compression systems and process modules for blue-chip oil and gas customers.

The Group specialize in the design and fabrication of complex and highly customized process modules and equipment, including gas compression packages, which are integrated to form the operating system for production operations and storage applications in oil and gas exploration and production activities (onshore and offshore).

Since listing on the Singapore Exchange in 2003, Technics has embarked on an on-going, multi-pronged expansion programme to ride the growth opportunities in the oil and gas sector.

In addition to its engineering and fabrication facilities, Technics operates two waterfront yards located in Singapore and Batam Island (Indonesia). The Group's business coverage now encompasses Singapore, Indonesia, Malaysia, Thailand, Vietnam, China, USA, Dubai, Norway and Bangladesh; supported by offices in Singapore, Indonesia (Batam and Jakarta) and Vietnam.

For more information please visit the website at: www.technicsgrp.com

Issued for and on behalf of Technics Oil & Gas Limited

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