

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

**COMPLETION OF PROPOSED SHARE CONSOLIDATION
AND WARRANT CONSOLIDATION**

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Company's announcements dated 30 May 2019, 26 July 2019 and 30 July 2019 (the "**Announcements**") and the circular issued to Shareholders dated 11 July 2019 (the "**Circular**").*

The Board of Directors (the "**Directors**") of Jubilee Industries Holdings Ltd. (the "**Company**") is pleased to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 8 August 2019 and the Warrant Consolidation has been completed with effect from 5.00 p.m. on 7 August 2019.

Accordingly, the issued share capital of the Company comprises 256,857,873 Consolidated Shares (including 3,420,500 consolidated treasury shares) after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation. The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares as at 5.00 p.m. on the Books Closure Date. In connection with the Proposed Share Consolidation, the new ISIN code of the Company is SGXE67467741.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at Books Closure Date, will be rounded down to their nearest whole Consolidated Shares and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

Shareholders and Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with minimum size of one (1) Consolidated Share.

Pursuant to the completion of the Warrant Consolidation:

- (a) every four (4) unexercised Warrants have been consolidated to constitute one (1) Warrant ("**Adjusted Warrant**"), fractional entitlements to be disregarded, such that there are now 63,903,271 unexercised Adjusted Warrants;
- (b) the Exercise Price has been adjusted from S\$0.0045 to S\$0.018;
- (c) each Adjusted Warrant shall carry the right to subscribe for one (1) new Consolidated Share;
- (d) the Register of Warrantholders of the Company will be updated to reflect the number of Adjusted Warrants held by each Warrantholder based on the number of Warrants held by them as at the Warrant Consolidation Books Closure Date; and
- (e) the new ISIN code of the Adjusted Warrants is SGXN78523168.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
8 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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