



Company Registration No. 199806046G)  
(Incorporated in the Republic of Singapore)

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## UPDATE ON BANKRUPTCY APPLICATION BY WEI HUA AGAINST DIRECTOR OF THE COMPANY

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below).*

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to:

- (i) its announcement dated 7 February 2023 in respect of litigation proceedings commenced by Wei Hua, a former employee who held the position of Chief Investment Officer of the Company, against the Company's Chief Executive Officer and Executive Director, Mr Lim Shao-Lin ("**Mr Lim**");
- (ii) its update announcement dated 8 May 2023 in respect of the entry into a deed of settlement ("**Settlement Deed**") in respect of the legal proceedings commenced by Wei Hua against Mr Lim; and
- (iii) its announcement dated 28 August 2024 in respect of the bankruptcy application filed by Wei Hua against Mr Lim,

(collectively, the "**Announcements**").

Further to the Announcements, the Board wishes to update that it was informed by Mr Lim that Mr Lim's counsel had attended a hearing in respect of the Creditor's Bankruptcy Application on 26 September 2024 at which the Court had given the following directions:

- (a) Mr Lim's counsel to write to Wei Hua's counsel with an offer and/or repayment plan to kickstart discussions by 3 October 2024; and
- (b) next hearing to be held on 7 November 2024.

The Nominating Committee and the Board will continue to monitor any development relating to the above matter, if any, in evaluating Mr Lim's continued suitability as a Director of the Board and as the Executive Director and Chief Executive Officer of the Company, and in compliance with the Catalist Rules. Mr Lim has undertaken to inform the Nominating Committee and the Board regarding any subsequent developments. The Company will update the SGX-ST through its Sponsor should there be any basis for the assessment of the Nominating Committee and the Board to change in the future should further information become available.

The Company will make further announcements as and when there are material developments on the matter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.



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**By Order of the Board**

Mak Yen-Chen Andrew  
Non-Executive Chairman and Independent Director  
27 September 2024