

HOSEN GROUP LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number: 200403029E

MOVEMENT CONTROL ORDER IMPLEMENTED BY THE GOVERNMENT OF MALAYSIA

The Board of Directors (the “**Board**”) of Hosen Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that, in light of the announcement by the government of Malaysia on the implementation of a nationwide Movement Control Order (“**MCO**”) from 18 March 2020 to 14 April 2020 under the Prevention and Control of Infectious Diseases Act 1988 and Police Act 1967, one of the operating subsidiaries of our Group, Hosen Chocolate Sdn Bhd (“**HCSB**”), has stopped its chocolate manufacturing operations in Senai, Johor until 14 April 2020.

The Group will closely monitor the situation and shall keep shareholders apprised of any material developments as and when they arise.

The Group also wishes to inform the shareholders that another operating subsidiary of our Group, Hock Seng Food (M) Sdn Bhd, which trades in FMCG products which are considered essential, has not been affected by the MCO and continues to operate as usual.

At present, we are unable to assess the impact the MCO may have on the Group’s performance for the financial year ending 31 December 2020, but we note that the revenue generated from HCSB has not been a significant contributor to the Group’s revenue.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Lim Hai Cheek
Chief Executive Officer

30 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).