



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

PKPU OVER INDONESIAN SUBSIDIARY

The Board of Directors (the “**Board**”) of TT International Limited (the “**Company**”), along with its subsidiaries and associated companies (collectively the “**Group**”) refers to its announcement dated 17 August 2018 (“**17 August 2018 Announcement**”) in relation to the granting of petition by the Commercial Court of the Central Jakarta District Court (“**Indonesia Court**”) for Company’s indirect Indonesian subsidiary, PT Sumber Electrindo Makmur (“**PT Sumber**”) to be placed under the Suspension of Debt Payment Obligations regime (Penundaan Kewajiban Pembayaran Utang).

Further to the 17 August 2018 Announcement, the Board wishes to announce that it was brought to the attention of the Company on 26 April 2019, pursuant to an Indonesian newspaper advertisement published on 8 April 2019 (“**8 April 2019 Advertisement**”), that the Indonesian Court had on 4 April 2019, decided, amongst others, that:

- (a) the first creditor meeting of PT Sumber (in Bankruptcy) be held on Thursday, 11 April 2019, 10am at the Commercial Court of Central Jakarta District Court;
- (b) claims against PT Sumber (in Bankruptcy) be submitted to the curator team appointed by the Indonesia Court in respect of PT Sumber (in Bankruptcy) by Friday, 26 April 2019, 10am at Gedung Arva Cikini, Floor 3, J1. Cikini Raya Number 60 FGMN, Menteng, Central Jakarta 10330; and
- (c) the next creditors’ meeting for the purposes of verifying of creditors’ claims as well as PT Sumber’s tax obligations be held on 14 May 2019, 10am at the Commercial Court of Central Jakarta District Court.

The Company will make further announcements as and when there are material developments.

Trading in the Company’s shares on the SGX-ST has been voluntary suspended by the Company on 4 August 2017.

People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
1 May 2019