

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 41211)

(Incorporated in Bermuda)

("Company")

**RECEIPT OF DELISTING NOTIFICATION
- DELISTING WITH EFFECT FROM 9:00 A.M. ON 17 JULY 2018**

Reference is made to the Company's announcement of 23 October 2017 on the confirmation that no exit offer will be made by the Company nor any major shareholder to shareholders in connection with the Notification of Delisting issued by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and received by the Company on 10 July 2017.

The Company has today received further notification from the SGX-ST that the Company shall be delisted from the Official List of the SGX-ST with effect from 9:00 a.m. on 17 July 2018. A copy of the notification from SGX-ST is attached to this announcement for shareholders' information.

By Order of the Board

Tan Chade Phang
Independent Director
16 July 2018

Ref: REG/LC/RLJJ/IN2016030002

16 July 2018

First Board Corporate Advisory Pte Ltd
65 Chulia Street
#49-06 OCBC Centre
Singapore 049513

PRIVATE & CONFIDENTIAL

Attn: Board of Directors

Dear Sirs

DAPAI INTERNATIONAL HOLDINGS CO. LTD. (THE "COMPANY")

DELISTING NOTIFICATION

1. We refer to our Delisting Notification dated 10 July 2017 and your announcement "Confirmation of No Exit Offer Made" dated 23 October 2017 where Company stated it does not intend to make an exit offer to shareholders, in view of its present net liability position and negative working capital position due to its past consecutive years of losses.
2. Pursuant to Listing Rule 1305, the Exchange may remove an issuer from its Official List (without the agreement of the issuer) if:
 - i. the issuer is unable or unwilling to comply with, or contravenes, a listing rule;
 - ii. in the opinion of the Exchange, it is necessary or expedient in the interest of maintaining a fair, orderly and transparent market;
 - iii. in the opinion of the Exchange, it is appropriate to do so; or
 - iv. the issuer has no listed securities
3. As the Company has not demonstrated compliance with Listing Rule requirements, the Exchange wishes to inform that the Company shall be delisted from the Official List of the SGX-ST on **17 July 2018 with effect from 9.00 a.m.**
4. Please make an immediate SGXNET announcement to inform shareholders of this delisting notification as well as to notify the CDP on the removal.

Yours faithfully

A blue ink signature of Lorraine Chay, appearing as a stylized, cursive script.

Lorraine Chay
Vice President
Listing Compliance