

**BANYAN TREE HOLDINGS LIMITED**

(Company Registration Number 200003108H)

**ANNOUNCEMENT PURSUANT TO RULE 704(10) OF THE LISTING RULES**

Banyan Tree Holdings Limited ("BTH") refers to its announcements on 24 February 2012 and 2 January 2014 ("Announcements") and wishes to announce that the Nominating & Remuneration Committee of BTH has approved the promotion of Mr Ho Ren Hua from Senior Assistant Vice President, Country Head, China to Vice President ("VP"), Country Head, China with effect from 1 January 2015.

Mr Ho Ren Hua's area of responsibility was described in the earlier Announcements as: "Grow and develop BTH Group's portfolio through new management contracts, greenfield acquisitions and strategic joint ventures as well as responsible for owners relations on all pre-opening projects in China. Manage the Shanghai office and help co-ordinate all of BTH Group's functions and business units' activities in China". Over the past 4 years in Shanghai, Mr Ho Ren Hua has built an effective corporate structure that supports the business thrust; and developed new, stronger and more enduring strategic relationships in China. He is part of the core leadership team of the China Hospitality Fund and oversees the Group's Finance, Human Resource, Investment and Legal functions in China. As VP/Country Head, China, Mr Ho Ren Hua will continue to build on these successes with a larger and high-performance team to ensure the China businesses keep delivering sustainable results in line with BTH's strategic growth.

Prior to joining BTH in April 2010, Mr Ho Ren Hua worked with the international management consultancy company, Bain & Company Inc. across the US, Hong Kong and China offices for 3 years. He holds a Bachelor of Science in Economics (Honours) from The Wharton School – University of Pennsylvania with a double concentration in Finance and Strategic Management.

Mr Ho Ren Hua is the son of Mr Ho KwonPing (Executive Chairman & Substantial Shareholder) and Ms Chiang See Ngoh (Substantial Shareholder).

By Order of the Board

Jane Teah  
Company Secretary  
1 January 2015